

GFDA BOARD OF DIRECTORS MEETING MINUTES

Thursday October 4, 2018 8:00 – 10:00 AM Great Falls College MSU, Heritage Hall

Board Members: Anthony Aretz, Joe Briggs, Mark Cappis, Shane Etwiler, Collette Hanson, Heidi Hockett, Tammy Lacey, Glenn Lambert, Len Watkins, Nate Weisenburger, Susan Wolff, Dwight Holman, Glenn Bliss, Marilyn Parker, Travis Neil

Staff: Jolene Schalper, Shannon Clancy, Jill Kuntz, Tyler Menzel, Teresa Schreiner, and Jason Nitschke, Lillian Sunwall

Visitors: Chuck Anderson

8:00 1. Introductions and Welcome New Directors

8:05 2. Consent Agenda – Ron Nelson

- 1) Accept excused absences: Ted Lewis, Casey Schreiner, Jacquie Burchard, Rebecca Engum, Diane Meinhardt, Mark Macek, Timothy Peterson, Errol Rice, Brian Hoven.
- 2) Approve minutes of 9/6/18 Board meeting.

ACTION TAKEN: Motion to approve consent agenda. Seconded. No discussion. Motion passed.

8:10 3. Business Development & Pipeline Report – Jolene Schalper
Update on business development efforts and active pipeline.

8:25 4. Membership Policy – Teresa Schreiner
Approve/disapprove updates to GFDA Membership Policy. **ACTION TAKEN: Motion to approve revised membership policy. Seconded. No discussion. Motion passed.**

8:30 5. Great Falls Economy Status – Brett Doney
Presentation and discussion in regard to status of Great Falls economy.

9:00 6. Committees & Task Forces

- 1) Executive – Ron Nelson
Highlights of Executive Committee actions.
- 2) Investment – Teresa Schreiner
Status of re-investment commitments and new investors.
- 3) Finance – Brett Doney
Financial highlights.
- 4) Loan – Travis Neal & Jill Kuntz
Loan portfolio report.
- 5) High Plains Financial – Len Watkins & Jill Kuntz
Update on affiliate.
- 6) Great Falls AgriTech Park – Glenn Lambert & Brett Doney
Update on Park development.

Approved 11/1/2018

7) Brownfield – Lillian Sunwall
Update on Brownfield redevelopment efforts.

9:20 7. CEO Report – Brett Doney

9:30 8. Looking Forward – Tyler Menzel
Upcoming events.

9:35 9. Public Comment – Ron Nelson
Opportunity for public comment

ACTION TAKEN: Motion to approve adjourn meeting. Seconded. No discussion. Motion passed.