GFDA EXECUTIVE COMMITTEE MEETING AGENDA

Wednesday January 16, 2019 8:00 AM The New GFDA Office, The Portage Building

Committee Members: Ron Nelson, Tim Peterson, Joe Briggs, Ted Lewis, Nate Wiesenburger, Travis Neil, Len Watkins

Staff Members: Brett Doney, Jill Kuntz, Tyler Menzel, Teresa Schreiner, Shannon Clancy, Lillian Sunwall

Times are approximate and items may be taken out of order. Any Director with a potential conflict of interest on the agenda should state the conflict at the start of the meeting.

8:00  1. Consent Agenda – Ron Nelson
     1. Accept excused absences: None
     2. Approve/disapprove minutes of the 12/19/18 Executive Committee meeting. Motion to approve minutes. Seconded. All in favor, none opposed. Motion passed.

8:05  2. Financial – Errol Rice & Brett Doney

8:10  3. Investment – Ted Lewis & Teresa Schreiner
     Discuss status of investment efforts.

8:15  4. President/CEO Succession Plan – Brett Doney


8:35  6. AgriTech Park – Brett Doney
     Review and approve/disapprove updated Option Agreement and Tax Increment Financing Agreement.

8:45  7. Lending – Jill Kuntz
     Review December Loan Portfolio Report.
     Approve/disapprove management agreement between GFDA and HPF. Motion to approve management agreement between GFDA and HPF. Seconded. All in favor, none opposed. Motion passed.
     Approve/disapprove applying for next CDFI grant and retaining CDFI grant consultants to assist in preparing the application; expected cost $10,000-12,000, which is included in approved budget. Motion to apply for next CDFI grant and retain CDFI grant consultants to assist in preparing the application. Seconded. All in favor, none opposed. Motion passed.

8:50  8. Business Continuity Plan – Brett Doney
9:00  9. Brownfield – Lillian Sunwall
     Approve/disapprove new brownfield assessments as recommended by Brownfields Advisory
     Committee. **Motion to approve new brownfield assessments as recommended by Brownfields
     Advisory Committee. Seconded. All in favor, none opposed. Motion passed.**

9:10  10. CEO Report – Brett Doney

     Opportunity for public comment.