

GFDA EXECUTIVE COMMITTEE MEETING MINUTES

Wednesday December 19, 2018

8:00 AM

Springhill

Suites by Marriott

West Bank Landing, Great Falls

Staff: Brett Doney, Teresa Schreiner, Jolene Schalper, Lillian Sunwall, Barnett Sporkin-Morrison, Tyler Menzel, Jill Kuntz, Jason Nitzschke

Present: Tim Peterson, Ron Nelson, Errol Rice, Nate Weisenberger, Len Watkins, Joe Briggs, Ted Lewis, Travis Neill

Times are approximate and items may be taken out of order. Any Director with a potential conflict of interest on the agenda should state the conflict at the start of the meeting.

8:00 1. Consent Agenda – Ron Nelson

1. Accept excused absences: Heidi Hockett

2. Approve/disapprove minutes of the 11/21/18 Executive Committee meeting.

ACTION TAKEN: Motion to approve 11/21/18 minutes. Seconded. All in favor, none opposed. Motion passed.

8:05 2. Financial – Errol Rice & Brett Doney

Review FY18 audit.

Review November Financial Report.

Approve/disapprove closing EPA Brownfield Assessment bank account, the account set-up for our prior assessment grant that is being closed out by EPA; Grant 96835001, account First Interstate Bank #4378. **ACTION TAKEN: Motion to approve closing EPA Brownfield Assessment bank account. Seconded. All in favor, none opposed. Motion passed.**

8:20 3. Investment – Ted Lewis & Teresa Schreiner

Discuss status of investment efforts.

8:25 4. Business Development – Jolene Schalper

Approve/disapprove applying for Specialty Crop Marketing Grant to support business development efforts. **ACTION TAKEN: Motion to approve applying for Specialty Crop Marketing Grant to support business development efforts. Seconded. All in favor, none opposed. Motion passed.**

8:30 5. Social Media Policy – Tyler Menzel

Review and approve/disapprove Social Media Policy as recommendation to Board.

ACTION TAKEN: Motion to approve Social Media Policy as recommended to Board. Seconded. All in favor, none opposed. Motion passed.

8:35 6. Lending – Jill Kuntz

Review November Loan Portfolio Report.

8:40 7. President/CEO Succession Plan – Brett Doney

Discussed President/CEO Succession Plan as recommendation to Board.

8:50 8. CEO Report – Brett Doney

9:00 9. Public Comment – Ron Nelson
Opportunity for public comment. Closed meeting.

9:05-9:30 Brief tour of GFDA's new office space.