

GFDA EXECUTIVE COMMITTEE MEETING MINUTES

Wednesday, February 20, 2019

8:00- 9:30 AM

GFDA New Office

Times are approximate and items may be taken out of order. Any Director with a potential conflict of interest on the agenda should state the conflict at the start of the meeting.

Committee Members: Len Watkins, Nate Wiesenburger, Tim Peterson, Ted Lewis, Joe Briggs

Staff: Barnett Sporkin-Morrison, Lillian Sunwall, Jill Kuntz, Bret Doney, Tyler Menzel, Jolene Schalper, Teresa Schreiner, Jason Nitschke

Visitors: Wendy Gillies

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8:00 1. Consent Agenda – Len Watkins

1)Accept excused absences: Travis Neil, Ron Nelson. **TAKEN: Motion to accept excused absences 1/16/19 Executive Committee Meeting. Seconded. No discussion.**

8:05 2. Financial – Errol Rice & Brett Doney

Review January Financial Report. Discuss whether to pay down debt.

8:15 3. Investment – Ted Lewis & Teresa Schreiner

Discuss status of investment efforts.

8:25 4. President/CEO Succession Plan – Brett Doney

Review and approve/disapprove President/CEO Succession Plan as recommendation to Board.

TAKEN: Motion to review and approve President/CEO Succession Plan as Recommendation to Board. Seconded. No discussion.

8:40 5. Business Development – Jolene Schalper

Discuss status of business development efforts.

8:50 6. AgriTech Park – Brett Doney

Discuss status of Park.

9:00 7. Lending – Jill Kuntz

Review January Loan Portfolio Report.

9:05 8. Brownfield – Lillian Sunwall

Approve/disapprove new brownfield assessments as recommended by Brownfields Advisory Committee. **TAKEN: Motion to approve new brownfield assessments as recommended by Brownfield Advisory Committee. Seconded. No discussion.**

9:10 9. CEO Report – Brett Doney

9:20 10. Public Comment – Len Watkins

Opportunity for public comment

APPROVED 3-20-2019