

EPA Brownfields Fund Grant Policy

Approved 11/7/13

The Great Falls Development Authority (GFDA) operates a Brownfields Loan Fund under a cooperative agreement with the U.S. Environmental Protection Agency (EPA). GFDA's Board has delegated authority to review and approve/disapprove loans from the Brownfields Fund.

Under certain circumstances, GFDA is allowed to make grants from the Brownfields Fund subject to the review and approval by EPA. Grants shall be made in extraordinary instances when the proposed redevelopment project cannot support repayment of a loan.

Grant applicants shall submit a modified loan application sufficient to provide enough information for staff to assess the project. Staff shall prepare a grant application report and present it to GFDA's Board or Executive Committee for review and approval or denial. GFDA's Executive Committee is authorized to review and approve/deny grants of up to \$25,000. Grants over \$25,000 must be reviewed and approved or denied by GFDA's Board. In all cases, Board and Executive Committee grant approval shall be contingent on the approval of EPA.