

GFDA EXECUTIVE COMMITTEE MEETING MINUTES

Friday, September 20, 2019

8:00 AM

GFDA Office

The Portage Building at West Bank Landing
405 3rd Street NW, Suite 203, Great Falls

Committee: Len Watkins, Dianne Meinhardt, Mark Macek, Heidi Hockett, Rebecca Engum, Joe Briggs, Mark Capps, Errol Rice, Travis Neil, Ron Nelson

Guests: Melissa Soldano (Douglas Wilson)

Staff: Lillian Sunwall, Jana Williams, Teresa Schreiner, Brett Doney, Shannon Clancy

Times are approximate and items may be taken out of order. Any Director with a potential conflict of interest on the agenda should state the conflict at the start of the meeting.

- 8:00 1. Consent Agenda – Len Watkins
1. Accept excused absences: Ted Lewis, Nate Weisenburger. **ACTION: Motion to accept excused absences. Seconded. Motion carries.**
 2. Approve/disapprove minutes of the 8/21/19 Executive Committee meeting. **ACTION: Motion to approve minutes of the 8/21/19 Executive Committee meeting. Seconded. Motion carries.**
- 8:05 2. Financial – Mark Macek & Jana Williams
- Review draft FY 2019 audit.
- Review August Financial Report. Discuss parameters for FY 2020 budget.
- 8:25 3. Investment – Ted Lewis & Teresa Schreiner
- Discuss status of investment efforts and new Investment Committee.
- 8:35 4. Brownfield – Tim Peterson & Lillian Sunwall
- Approve/disapprove new brownfield assessments as recommended by Brownfields Advisory Committee. **ACTION: Motion to approve new brownfield assessment as recommended by Brownfield Advisory Committee. Seconded. Motion carries.**
- 8:40 5. Agreement with BID – Brett Doney
- Approve/disapprove agreement with Business Improvement District. **ACTION: Motion to approve agreement with Business Improvement District. 9 yay & 1 abstaining (Travis Neil). Motion carries.**
- 8:45 6. AgriTech Park – Brett Doney
- Discuss status and take action as desired by Committee.
- 8:55 7. Loan Watch List – Jill Kohles and Brett Doney
- Discuss loan(s) on watch list and take action as desired by Committee.
- 9:05 8. Public Comment – Len Watkins
- Opportunity for public comment.