

## GFDA EXECUTIVE COMMITTEE MEETING MINUTES

Friday, November 22, 2019

8:00 AM

GFDA Office

The Portage Building at West Bank Landing

**Committee Members Present:** Len Watkins, Heidi Hockett, Errol Rice, Dianne Meinhardt, Mark Macek, Ron Nelson, Mark Cappis, Nate Weisenburger

**Staff:** Jill Kuntz Kohles, Lillian Sunwall, Jana Williams, Shannon Clancy, Tyler Menzales, Teresa Schreiner, Nathan Reiff

*Times are approximate and items may be taken out of order. Any Director with a potential conflict of interest on the agenda should state the conflict at the start of the meeting.*

- 8:00 1. Consent Agenda – Len Watkins
1. Accept excused absences: Tim Peterson, Travis Neil (or late), Rebecca Engum, Joe Briggs, Ted Lewis. **ACTION: Motion to approve excused absences for 11/22/19 Executive Committee Meeting. Seconded. Motion Carries.**
  2. Approve/disapprove minutes of the 10/18/19 Executive Committee meeting. **ACTION: Motion to approve minutes of the 10/18/19 meeting of the Executive Committee meeting. Seconded. Motion Carries.**
- 8:05 2. Financial – Mark Macek & Jana Williams  
Review October Financial Report. Discuss changes in format of monthly financial report. Review draft FY 2020 Budget. **ACTION: Motion to recommend approval of draft budget to the board. Seconded. Motion carries.**  
Approve/disapprove increasing credit card limit from \$50,000 to \$75,000 due to growth in FTE from 11 to 15. **ACTION: Motion to approve increasing credit card limit from \$50,000 to \$75,000 due to growth in FTE from 11 to 15. Seconded. Motion carries.**
- 8:20 3. Investment – Ted Lewis & Teresa Schreiner  
Discuss status of investment efforts and new Investment Committee. Approve/disapprove investor pledge charge-off(s). **Motion to approve write-off existing \$50,000 (\$10,000 every 5yrs) through Talcott Construction (Aaron Perry's business- not Brad Talcott of James Talcott Construction) pledge. Seconded. Motion carries.**
- 8:25 4. Brownfield – Tim Peterson & Lillian Sunwall  
Approve/disapprove new brownfield assessment(s) as recommended by Brownfields Advisory Committee. No current action.
- 8:30 5. Potential New Resources – Brett Doney  
Update on efforts to secure additional resources to support implementation of our strategic plan, including City CDBG proposal, EDA grant Application, CDFI Capital Magnet program, and possibly other programs. Take action(s) as desired by Committee. No current action.
- 8:40 6. Operational Plan – Brett Doney  
Review and approve/disapprove Operational Plan for FY 20. **ACTION: Motion to approve Operational Plan FY20. Seconded. Motion carries.**
- 8:50 7. CEO Report – Brett Doney
- 8:55 8. Public Comment – Len Watkins  
Opportunity for public comment.
- 9:00 9. CEO Review Completion – Len Watkins  
Take action(s) as desired by Committee.
- A) Approve/disapprove going into executive session for Executive Committee discussion. **ACTION TAKEN: Motion to approve going into executive session for Executive Committee discussion. Seconded. Motion Carries.**
  - B) After executive session, take action as desired by Committee  
**ACTION TAKEN: Motion to approve \$12,500 bonus for President/CEO. Seconded. Motion Carries. Motion to approve extension of contract with President/CEO by three years. Seconded. Motion Carries. Consensus that artwork acquired by President/CEO has always belonged to him.**