

GFDA EXECUTIVE COMMITTEE MEETING MINUTES

Wednesday, December 18, 2019

8:00 AM

Great Falls International Airport

Committee Members: Len Watkins, Errol Rice, Rebecca Engum, Heidi Hockett, Forrest Ehlinger, Joe Briggs, Mark Cappis, Mark Macek, Nate Weisenburger, Travis Neil

Staff: Brett Doney, Shannon Clancy, Teresa Schreiner, Nathan Reiff, Tyler Menzel, Sarah Weaver

Times are approximate and items may be taken out of order. Any Director with a potential conflict of interest on the agenda should state the conflict at the start of the meeting.

8:00 1. Consent Agenda – Len Watkins

1. Accept excused absences: Tim Peterson, Dianne Meinhardt, Ted Lewis. **ACTION TAKEN: Motion to accept excused absences of 12/18/19 Executive Committee Meeting. Seconded. Motion carries.**
2. Approve/disapprove minutes of the 11/22/19 Executive Committee meeting. **ACTION TAKEN: Motion to approve minutes of the 11/22/19 minutes of the Executive Committee Meeting. Seconded. Motion carries.**

8:05 2. Financial – Mark Macek & Jana Williams

Review November Financial Report. Discuss changes in format of monthly financial report.

8:15 3. Investment –Teresa Schreiner

Discuss status of investment efforts.

8:20 4. Brownfield – Lillian Sunwall

Approve/disapprove any new brownfield assessment(s) as recommended by Brownfields Advisory Committee. No action taken.

8:25 5. Potential New Resources – Brett Doney

Update on efforts to secure additional resources to support implementation of our strategic plan, including City CDBG proposal, EDA grant Application, CDFI Capital Magnet program, and possibly other programs. Take action(s) as desired by Committee. No action taken.

8:30 6. Talent Attraction Plan – Forrest Ehlinger and Brett Doney

Review and approve/disapprove draft 2020 Talent Attraction Plan as recommended to board. No action taken. **ACTION TAKEN: Motion to approve the draft of the 2020 Talent Attraction Plan as recommended to the board. Seconded. Motion carries.**

8:40 7. Contract Authorization(s) – Jason Nitschke

Review and approve/disapprove authorizing President/CEO to execute 2020 Small Business Development Center contract. **ACTION TAKEN: Action to authorize the President/CEO to execute the 2020 Small Business Development Center contract. Seconded. Motion Carries.**

8:45 8. Lending – Travis Neal and Jill Kohles

Review and approve/disapprove authorizing President/CEO to execute 2019 CDFI grant contract. **ACTION TAKEN: Motion to approve President/CEO authorize execution to the 2019 CDFI grant contract.**

Review and approve/disapprove retaining consultants to update lending policies and procedures. **ACTION TAKEN: Motion to approve retaining consultants to update lending policies and procedures. Seconded. Motion carries.**

Review and approve/disapprove retaining consultants to assist with preparation of 2020 CDFI grant application. **ACTION TAKEN: Motion to approve retaining consultants to assist with preparation of 2020 CDFI grant application. Seconded. Motion carries.**

Discuss status of securing low interest rate loan capital to meet demand for new loans. Take action(s) as desired by Committee. No action taking.

9:05 9. CEO Report – Brett Doney

9:10 10. Public Comment – Len Watkins
Opportunity for public comment.

Approved 1-15-19