

GFDA EXECUTIVE COMMITTEE MEETING MINUTES

Wednesday, March 18, 2020

8:00 AM

GFDA, Virtual Meeting, Conference Call
405 3rd Street NW, Suite 203, Great Falls

Committee Members Present: Dianne Meinhardt, Ted Lewis, Len Watkins, Nate Weisenburger, Mark Macek, Ron Nelson, Rebecca Engum, Joe Briggs, Errol Rice

Staff: Jill Kuntz Kohles, Jana Williams, Nathan Reiff, Brett Doney, Lillian Sunwall, Jolene Schalper, Tyler Menzales

Times are approximate and items may be taken out of order. Any Director with a potential conflict of interest on the agenda should state the conflict at the start of the meeting.

- 8:00 1. Consent Agenda – Len Watkins
1. Accept excused absences: Forrest Ehlinger. **ACTION TAKEN: Motion to accept excused absences. Seconded. Motion carries.**
 2. Approve/disapprove minutes of the 2/19/20 Executive Committee meeting. **ACTION TAKEN: Motion to approve minutes of the 2/19/20 Executive Committee meeting. Seconded. Motion carries.**
- 8:05 2. Financial – Mark Macek & Jana Williams
Review February Financial Report.
- 8:15 3. Loan Portfolio – Travis Neil and Jill Kohles
Review February Loan Portfolio Report.
Review progress on CDFI lending performance goals.
- 8:25 4. Investment – Ted Lewis & Teresa Schreiner
Discuss status of investment efforts.
Approve/disapprove any investor pledge charge-off(s). No action.
- 8:30 5. Brownfield – Tim Peterson & Lillian Sunwall
Approve/disapprove any new brownfield assessment(s) as recommended by Brownfields Advisory Committee. No action.
- 8:35 6. Business Attraction – Jolene Schalper
Discuss team to review and make recommendations on responses submitted to business attraction lead generation and business attraction marketing/advertising RFP's.
- 8:45 7. AmeriCorps Volunteer Application – Brett Doney
Approve/disapprove applying to host an eleven-month AmeriCorps volunteer for business development team. Dates of work would be October 2020 – August 2021 at a cost of \$12,000. Option for a six-month volunteer at cost of \$7,000. No action.
- 8:55 8. CDFI Application Match – Brett Doney
Discuss available match for our new CDFI financial award application, and the need to have half of the match paid by April.
- 9:05 9. Loan Capital Borrowing – Brett Doney
Review projections indicating need for additional loan capital. Approve/disapprove borrowing funds for loan capital. No action.
- 9:15 10. CEO Report – Brett Doney
- 9:20 11. Public Comment – Len Watkins