

DRAFT GFDA EXECUTIVE COMMITTEE MEETING

MINUTES

Tuesday, May 5, 2020

4:00 PM

GFDA, Email Vote

GFDA Executive Committee

cc: Executive Committee Distribution List cc:

GFDA Staff

On May 5, 2020 at 4:00:07 PM MDT, Brett Doney, CEO/President of the Great Falls Development Authority emailed a request for authorization to all members of the Executive Committee:

1) We are eligible to apply to become a PPP lender. I do not see a need for us to make PPP loans at the moment -- our bank and credit union partners are doing a great job on these overall -- however, there may be upcoming programs and resources that could only be open to us if we are an approved SBA lender. So, I plan to go ahead and apply to become a PPP lender, but not make any loans unless we find a situation in which no local bank or credit union will lend to a client (highly unlikely). **Please vote by email reply yes/no to authorize GFDA to apply to become a PPP lender. ACTION TAKEN: MOTION 1: Yes: Tim Peterson, Dianne Meinhardt, Nate Weisenburger, Ted Lewis, Travis Neil, Len Watkins, Mark Cappis, Rebecca Engum, Mark Macek, Joe Briggs, Errol Rice. Motion Carries.**

2) Lillian has sent out two phase 1 brownfield assessment requests to our Brownfield Advisory Committee, both for downtown building purchases. Assuming the Advisory Committee concurs, I plan to approve these. We still have enough brownfield assessment funds available to pay for these. The costs will not come out of our Brownfield RLF. We have verbal approval from EPA to extend the final RLF drawdowns for a full fiscal year. **Please vote by email reply yes/no to authorize me approve two phase 1 brownfield assessment requests. ACTION TAKEN: MOTION 1: Yes: Tim Peterson, Dianne Meinhardt, Nate Weisenburger, Ted Lewis, Travis Neil, Len Watkins, Mark Cappis, Rebecca Engum, Mark Macek, Joe Briggs, Errol Rice. Motion Carries.**

3) We received quiet news that tomorrow EPA will award us a \$300,000 assessment grant, this one Cascade County wide. Yea!!! Our existing one which we are wrapping up was only within the city. I plan to accept the grant when the paperwork is received. No cash match is required. We did not receive the RLF we applied for. EPA Region 8 (Colorado, Montana, North Dakota, South Dakota, Utah and Wyoming) only had the funds to give one award. Missoula won it. The new grant will enable us to keep supporting redevelopment projects throughout the City and now throughout the County. The investment we made in the environmental engineering grant consultant paid off. **Please vote by email reply yes/no to authorize me to accept a \$300,000 EPA assessment grant for Cascade County. ACTION TAKEN: MOTION 1: Yes: Tim Peterson, Dianne Meinhardt, Nate Weisenburger, Ted Lewis, Travis Neil, Len Watkins, Mark Cappis, Rebecca Engum, Mark Macek, Joe Briggs, Errol Rice. Motion Carries.**

4) The Governor announced the first round of grant opportunities today using some of the CARES Act funds coming to the state. It appears we are eligible to apply only for one grant up to \$25,000, but I plan to apply for anything we can be eligible for. No match is required. **Please vote by email reply yes/no to authorize me to apply for GFDA eligible CARES Act grant funds. ACTION TAKEN: MOTION 1: Yes: Tim Peterson, Dianne Meinhardt, Nate Weisenburger, Ted Lewis, Travis Neil, Len Watkins, Mark Cappis, Rebecca Engum, Mark Macek, Joe Briggs, Errol Rice. Motion Carries.**

5) We received verbal approval from the Montana Department of Commerce to move Nathan's position 65% time to SBDC starting May 1st, which we have done. I expect to receive the contract for about \$116,000 in SBDC COVID supplemental funds which I plan to sign. No match is required. **Please vote by email reply yes/no to authorize me to sign and accept \$116,000 in SBDC COVID supplemental funds. ACTION TAKEN: MOTION 1: Yes: Tim Peterson, Dianne Meinhardt, Nate Weisenburger, Ted Lewis, Travis Neil, Len Watkins, Mark Cappis, Rebecca Engum, Mark Macek, Joe Briggs, Errol Rice. Motion Carries.**