

## GFDA BOARD OF DIRECTORS MEETING MINUTES

Thursday June 4, 2020 8:00 – 9:30 AM

via Zoom

**Staff Present:** Brett Doney, Teresa Schreiner, Jolene Schalper, Jill Kohles, Nathan Reiff, Soren Chargois, Rich Gannon, Tyler Menzales, Christian Leinhauser

**Board Members:** Ron Nelson, Len Watkins, Joe Briggs, Mark Macek, Dwight Holeman, Glenn Bliss, Susan Wolff, Steve King, Nate Weisenburger, John Faulkner, Casey Schreiner, Sherrie Arey, Heidi Hockett, Dan Rearden, Rebecca Engum, Dianne Meinhardt, Becky Fink, Alex Huffield, Tom Moore, Travis Neil, Mark Cappis, Ted Lewis, Forrest Ehlinger, Andreas Geranios

**Visitors:** Eric Hinebauch, Burke Tyree

*Times are approximate and agenda items may be taken out of order. Any Director with a potential conflict of interest on the agenda should state the conflict at the start of the meeting.*

8:00 1. Introductions – Len Watkins

8:05 2. Consent Agenda – Len Watkins

- 1) Accept excused absences: Lew Card, Shane Etwiler, Randy Williams. **ACTION TAKEN: Accept excused absences of 6/4/2020 meeting. Motion: Ron Nelson, Second: Joe Briggs. Motion carries.**
- 2) Approve minutes of 5/7/20 Board meeting. **ACTION TAKEN: Approve minutes of 5/7/2020 Board meeting. Motion: Joe Briggs, Second: Nate Weisenburger. Motion carries.**

8:10 3. Reports – Len Watkins

Do any Directors have questions about reports that were emailed out?

8:15 4. Investment – Ted Lewis and Teresa Schreiner

8:20 5. Lending – Travis Neil and Jill Kohles

Review April Loan Portfolio report.

8:30 6. Financial – Mark Macek and Brett Doney

Review April financial reports.

Approve/disapprove FY 2021 Budget as recommended by Executive Committee. **ACTION TAKEN: Approve FY2021 Budget as recommended by Executive Committee. Motion: Dianne Meinhardt, Second: Len Watkins. Motion carries.**

8:45 7. Policies – Mark Macek and Brett Doney

Approve/disapprove revised Financial Management Policy & Procedures as recommended by Executive Committee. **ACTION TAKEN: Approve revised Financial Mismanagement Policy & Procedures as recommended by Executive Committee. Motion: Susan Wolff, Second: Dan Rearden. Motion carries.**

Approve/disapprove revised Procurement Policy as recommended by Executive Committee. **ACTION TAKEN: Approve revised Procurement Policy as recommended by Executive Committee. Motion: Dianne Meinhardt, Second: Dan Rearden. Motion carries.**

8:50 8. Lead Generation Contract – Jolene Schalper

Approve/disapprove business development lead generation contract with DCI as recommended by Lead Generation RFP task group. **ACTION TAKEN: Approve business development lead generation contract with DCI as recommended by Lead Generation RFP task group. Motion: Dan Rearden, Second: Ron Nelson. Motion carries.**

8:55 9. FY 2021 Executive Committee Composition – Len Watkins and Brett Doney Approve/disapprove composition of proposed 14-member Executive Committee for FY 2021:

Chair	Cascade County Commissioner
Vice Chair	Brownfield Advisory Chair
Treasurer	Loan Committee Chair
Secretary	Investment Co-Chair
Immediate Past Chair	Investment Co-Chair
High Plains Financial Board Liaison	Open Seat
AgriTech Park Association Liaison	Open Seat

**ACTION TAKEN: Approve composition of proposed 14-member Executive Committee for FY 2021:  
Motion: Errol Rice, Second: Dwight Holman. Motion carries.**

9:00 10. CEO Report – Brett Doney

9:05 11. Board Sharing – Len Watkins  
Updates from Board members on issues affecting GFDA’s mission and organization.

9:15 12. Public Comment – Len Watkins  
Opportunity for public comment.