

GFDA BOARD OF DIRECTORS MEETING MINUTES

Thursday, July 2, 2020

8:00 – 9:30 AM

via Zoom

Times are approximate and agenda items may be taken out of order. Any Director with a potential conflict of interest on the agenda should state the conflict at the start of the meeting.

Board Members: Len Watkins, Eric Hinebauch, Joe Briggs, Casey Schreiner, John Faulker, Steve King, Becky Fink, Jennifer Fritz, Ron Nelson, Andreas Geranios, Mark Macek, Josh DeVos, Rebecca Engum, Heather McCartney-Duty, Mark Cappis

GFDA Staff: Brett Doney, Jill Kohles, Nathan Reiff, Tyler Menzales, Jolene Schalper

Guests: Jane Weber

8:00 1. Introductions & Welcome New Directors – Len Watkins

Terms are staggered to help maintain a duality of fresh ideas and continuity.

Directors serving 3-year terms: Peyton Johnson, Jeramy Myers, Josh DeVos, Dave Smith

Directors serving 1-year terms: Eric Hinebauch, Heather McCartney-Duty, Jennifer Fritz

8:05 2. Consent Agenda – Len Watkins

1) Accept excused absences: Forrest Ehlinger, Dianne Meinhardt, Dwight Holman, Lew Card, Ted Lewis. **ACTION TAKEN: Motion to accept excused absences. Motion: Heather McCartney-Duty, Second: Joe Briggs. Motion carries.**

2) Approve minutes of 6/4/20 Board meeting. **ACTION TAKEN: Motion to approve minutes of the 6/4/20 Board meeting. Motion: Ron Nelson, Second: Mark Macek. Motion carries.**

8:10 3. Reports – Len Watkins

Do any Directors have questions about reports that were emailed out?

8:15 4. Investment – Ted Lewis and Teresa Schreiner

Discuss status of investment in GFDA's mission.

8:20 5. Lending – Jill Kohles Review May Loan

Portfolio report.

8:25 6. Financial – Mark Macek and Brett Doney

Review May financial reports.

8:30 7. Officer Elections – Errol Rice

Elect Officers for FY 2021. Nominations Committee slate:

Chair - Len Watkins, Gusto Distributing

Vice Chair - Errol Rice, Transystems

Treasurer - Mark Macek, Macek Companies

Secretary - Dianne Meinhardt, Cogswell Insurance

Immediate Past Chair - Ron Nelson, Church, Harris, Johnson & Williams, P.C.

ACTION TAKEN: Motion to election officers for FY2021 as written. Motion: Steve King, Second: Casey Schreiner. Motion carries.

8:35 8. Executive Committee Appointments – Len Watkins

Appoint Executive Committee members for FY 2021. Nominated slate:

Officers

HPF Board Liaison – Dan Reardon, Liberty Electric

AgriTech Park Assoc Liaison – Nate Weisenburger, AE2S

Cascade County Commissioner – Joe Briggs, Commissioner

Brownfield Advisory Chair -	Tim Peterson, LPW Architecture
Loan Committee Chair -	Rebecca Engum, Great Falls Montana Tourism
Investment Co-Chair -	Ted Lewis, First Interstate Bank
Investment Co-Chair -	Mark Cappis, Cappis Consulting & Tax At
Large -	Forrest Ehlinger, Benefis Health System
At Large -	Heidi Hockett, Northwestern Energy

**ACTION TAKEN: Motion to appoint Executive Committee members for FY2021 as is written.
Motion: John Faulkner, Second: Joe Briggs. Motion carries.**

8:40 9. Loan Committee Appointments – Len Watkins

Appoint Loan Committee members for FY 2021. Nominated slate:

Rebecca Engum, Chair, Great Falls Montana Tourism
 Teri Anderson, Stockman Bank
 Scott Blumfield, Catalyst Commercial
 Amy Byrd, Pacific Steel & Recycling
 Marty Byrnes, Cushing Terrell
 Dwight Holman, Holman Aviation
 Tom Mathews, Opportunity Bank
 Sheila Rice, Retired
 Chad Simonson, First Interstate Bank
 Tausha Stoll, Guy Tabacco Construction
 Rich West, WET

**ACTION TAKEN: Motion to appoint Loan Committee Members for FY2021 as is written.
Motion: John Faulkner. Second: Steve King. Motion carries.**

8:45 10. Annual Meeting – Len Watkins Vote to set annual meeting date.

**ACTION TAKEN: Motion to let the Executive Committee determine the date for the annual meeting, contingent upon other dates/calendars within the business/education community.
Motion: Mark Macek, Second: Steve King. Motion carries.**

8:50 11. Director Onboarding – Brett Doney

Discuss plans for Director onboarding.

8:55 12. Status of Regional Economy Board Discussion – Len Watkins What is happening in Great Falls and Golden Triangle economy?

What real estate developers should we invite to participate in a Build in Great Falls Roundtable?

9:15 13. CEO Report – Brett Doney

9:20 14. Board Sharing – Len Watkins

Updates from Board members on issues affecting GFDA’s mission and organization.

9:30 15. Public Comment – Len Watkins

Opportunity for public comment.