

GFDA EXECUTIVE COMMITTEE MEETING AGENDA

Wednesday, August 19, 2020

8:00 AM

via ZOOM

Staff: Brett Doney, Teresa Schreiner, Jolene Schalper, Kira Haumersen, Lillian Sunwall, Nathan Reiff, Tyler Menzales

Executive Committee: Joe Briggs, Len Watkins, Nate Weinsenburger, Dan Rearden, Dianne Meinhardt, Errol Rice, Forrest Ehlinger, Heidi Hockett, Mark Cappis, Mark Macek, Rebecca Engum, Ron Nelson, Ted Lewis, Tim Peterson

Guests: Eric Hinebauch, Burke Tyree

Times are approximate and items may be taken out of order. Any Director with a potential conflict of interest on the agenda should state the conflict at the start of the meeting.

- 8:00 1. Consent Agenda – Len Watkins
1. Accept excused absences: None.
 2. Approve/disapprove minutes of the 7/15/20 Executive Committee meeting and 7/21/20, 7/28/20 and 8/2/20 email votes. **ACTION TAKEN: Motion to Approve minutes of the 7/15/20 Executive Committee meeting and 7/21/20, 7/28/20 and 8/2/20 email votes. Motion: Errol Rice. Second: Dianne Meinhardt. Motion carries.**
- 8:05 2. Financial – Mark Macek & Jana Williams
- Review July Financial Report.
- Review and approve/disapprove FY 2021 budget amendments as recommendation to Board. **ACTION TAKEN: Motion to approve FY2021 budget amendments as recommended to Board. Motion: Joe Briggs, Second: Dianne Meinhardt. Motion carries.**
- 8:20 3. Loan Portfolio – Rebecca Engum and Jill Kohles
- Review July Loan Portfolio Report.
- Discuss watch list loans. Take action as desired by Committee. No action.
- 8:25 4. Investment – Ted Lewis, Mark Cappis & Teresa Schreiner
- Discuss status of investment efforts. Approve/disapprove any investor pledge charge-off(s). No action.
- 8:30 5. Brownfield – Tim Peterson & Lillian Sunwall
- Approve/disapprove new brownfield assessment(s) as recommended by Brownfields Advisory Committee. No action.
- 8:35 6. AgriTech Park – Lillian Sunwall
- Approve/disapprove action(s) to address field inspection of storm water management system. No action.
- 8:45 7. Matchmaking – Jolene Schalper
- Approve/disapprove method to connect clients with investors or other resources. No action.
- 8:55 8. Contract Approvals – Brett Doney
- Approve/disapprove authorizing President/CEO to execute contract(s). **ACTION TAKEN: Motion to approve authorizing President/CEO to executive contract(s). Motion: Ron Nelson, Second: Errol Rice. Motion carries.**
- 9:00 9. Grant Applications – Brett Doney
- Approve/disapprove authorizing President/CEO to apply for grant(s).

- Opportunity Finance Network Morgan Stanley Grant

Motion to approve authorizing President/CEO to apply for OFN Morgan Stanley Grant. Motion: Errol Rice, Second: Joe Briggs. Motion carries.

9:05 10. Disclosure Policy – Brett Doney

Review and approve/disapprove disclosure policy as recommendation to board. **Motion to approve disclosure policy as recommendation to board. Motion: Ron Nelson, Second: Tim Peterson. Motion carries.**

9:10 11. CEO Report – Brett Doney 9:15

10. Public Comment – Len Watkins

Opportunity for public comment.