

GFDA BOARD OF DIRECTORS MEETING MINUTES

Thursday

October 1, 2020

8:00 AM

via Zoom

Times are approximate and agenda items may be taken out of order. Any Director with a potential conflict of interest on the agenda should state the conflict at the start of the meeting.

Board Members Present: Mark Macek, Len Watkins, Dwight Holman, Dave Fink, Glenn Watkins, Ron Nelson, Heidi Hockett, Col. Russell L. Williford, Alex Huffield, Daniel Rearden, Susan Wolff, Mark Cappis, Rebecca Engum, Steve King, Ted Lewis, Corey Palmer, Jed Henthorne, Andreas Geranios, Sherrie Arey, Shane Etwiler, Tim Peterson, Josh DeVos, Dave Smith, Lew Card, Rep. Casey Schreiner, Eric Hinebauch, Peyton Johnson

Staff Present: Brett Doney, Jolene Schalper, Nathan Reiff, Lillian Sunwall, Teresa Schreiner, Soren Chargois, Rich Gannon, Christian Leinhauser, Tyler Menzales, Jill Kohles

Guests: Jane Weber, Lindsey Godwin, Thomas Risberg

8:00 1. Introductions & Welcome New Directors – Len Watkins

New Director: We would like to Welcome our new Liaison from Malmstrom Airforce Base, Col. RUSSELL S. WILLIFORD, Col, USAF, Ph.D. and Vice Commander of the 341st Missile Wing. In order to maintain solid and effective communication, GFDA requests a relationship for a liaison from both Malmstrom and the Air National Guard. We are incredibly excited to have Col. Williford serve as the liaison to provide information about activities to our Board, and for him to also inform the military organization about our organization. Welcome!

8:05 2. Consent Agenda – Len Watkins

1) Accept excused absences: Dianne Meinhardt, Jennifer Fritz, Randy Williams

ACTION TAKEN: Motion to approve excused absences of 10/1/20 Board meeting. Motion: Susan Wolff, Second: Heidi Hockett. Motion carries.

2) Approve minutes of 9/3/20 Board meeting. **ACTION TAKEN: Motion to approve minutes of the 9/3/20 Board meeting. Motion: Susan Wolff, Second: Heidi Hockett. Motion carries.**

8:10 3. Reports – Len Watkins

Do any Directors have questions about reports that were emailed out?

8:15 4. Investment – Mark Cappis, Ted Lewis and Teresa Schreiner Discuss status of investment in GFDA's mission.

8:20 5. Lending – Rebecca Engum and Jill Kohles Review August Loan Portfolio report.

8:25 6. Financial – Mark Macek and Brett Doney Review August financial reports.

8:30 7. Quarterly Status Update – Brett Doney & Team
Report and discussion on status of key initiatives during first quarter of fiscal year.

8:50 8. CEO Report – Brett Doney 8:55 9.

Board Sharing – Len Watkins

Updates from Board members on issues affecting GFDA's mission and organization.

9:00 10. Public Comment – Len Watkins

Opportunity for public comment.