

GFDA BOARD OF DIRECTORS MEETING MINUTES

Thursday September 3, 2020 8:00 AM

Via Zoom

Board Members: Len Watkins, Eric Hinebauch, Glenn Bliss, Alex Huffield, Corey Palmer, Forrest Ehlinger, Andreas Geranios, Shane Etwiler, Heather McCartney-Duty, Dave Fink, Heidi Hockett, Jennifer Fritz, John Faulkner, Josh DeVos, Lew Card, Mark Cappis, Nate Weisenburger, Rebecca Engum, Ron Nelson, Steve King, Susan Wolff, Ted Lewis, Tom Moore, Mark Macek, Casey Schreiner, Joe Briggs

Staff: Jill Kohles, Jolene Schalper, Kira Haumersen, Soren Chargois, Tyler Menzales, Brett Doney, Teresa Schreiner, Nathan Reiff

Guests: Jane Weber

Times are approximate and agenda items may be taken out of order. Any Director with a potential conflict of interest on the agenda should state the conflict at the start of the meeting.

- 8:00 1. Introductions & Welcome New Directors – Len Watkins
GFDA is excited to welcome Corey Palmer, Vice President, Sales and Account Management of Blue Cross and Blue Cross Blue Shield of Montana and Dave Fink Vice President, Business Banking Specialist Manager of US Bank to the Board of Directors. Blue Cross and US Bank are Advanced Division Investors of GFDA and we can't wait to see how they can share their diverse perspectives. Welcome!
- 8:05 2. Consent Agenda– Len Watkins
- 1) Accept excused absences: Dianne Meinhardt. **ACTION TAKEN: Motion to accept excused absences. Motion: Nate Weisenburger, Second: Joe Briggs. Motion carries.**
 - 2) Approve minutes of 8/6/20 Board meeting. **ACTION TAKEN: Motion to approve minutes of 8/6/20 Board meeting. Motion: Mark Cappis, Second: Susan Wolff. Motion carries.**
- 8:10 3. Reports – Len Watkins
Do any Directors have questions about reports that were emailed out?
- 8:15 4. Investment – Mark Cappis, Ted Lewis and Teresa Schreiner
Discuss status of investment in GFDA's mission.
- 8:20 5. Lending – Rebecca Engum and Jill Kohles
Review July Loan Portfolio report.
- 8:25 6. Financial – Mark Macek and Brett Doney
Review July financial reports.

Review and approve/disapprove budget amendments recommended by Executive Committee.
ACTION TAKEN: Motion to approve budget amendments recommended by Executive Committee. Motion: Mark Macek, Second: Joe Briggs. Motion carries.
- 8:35 7. Disclosure Policy – Brett Doney

Review and approve/disapprove Disclosure Policy recommended by Executive Committee. **ACTION TAKEN: Motion to approve Disclosure Policy recommended by Executive Committee. MOTION: Nate Weisenburger, Second: John Faulkner. Motion carries.**
- 8:40 8. Get to Know the GFDA Board – Len Watkins Self-introductions by board members.
- 9:20 9. CEO Report – Brett Doney
- 9:25 10. Board Sharing – Len Watkins
Updates from Board members on issues affecting GFDA's mission and organization.
- 9:30 11. Public Comment – Len Watkins