

GFDA EXECUTIVE COMMITTEE MEETING

Wednesday, October 21, 2020

8:00 AM

via ZOOM

Times are approximate and items may be taken out of order. Any Director with a potential conflict of interest on the agenda should state the conflict at the start of the meeting.

Exec Committee Members: Len Watkins, Nate Weisenburger, Errol Rice, Ted Lewis, Heidi Hockett, Tim Peterson, Daniel Rearden, Mark Macek, Ron Nelson, Dianne Meinhardt, Mark Cappis

Staff Present: Brett Doney, Lillian Sunwall, Jill Kohles, Jana Williams, Jolene Schalper, Nathan Reiff, Tyler Menzales, Teresa Schreiner, Christian Leinhauser

Guests: Eric Hinebauch

- 8:00 1. Consent Agenda – Len Watkins
1. Accept excused absences: Joe Briggs. **ACTION TAKEN: Motion to accept excused absences. Motion: Dianne Meinhardt, Second: Mark Cappis. No opposed. Motion carries.**
 2. Approve/disapprove minutes of the 9/16/20 Executive Committee meeting and 10/6/20 email vote. **ACTION TAKEN: Motion to approve minutes of the 9/16/20 Executive Committee meeting and 10/16/20 email vote. Motion: Dianne Meinhardt, Second: Ted Lewis. No opposed. Motion carries.**
- 8:05 2. Financial – Mark Macek & Jana Williams
Review September Financial Report.
- Discuss FY 2020 audited financial statements with Douglas Wilson & Co.
- 8:20 3. Loan Portfolio – Rebecca Engum and Jill Kohles
Review September Loan Portfolio Report.
- Discuss watch list loans. Take action as desired by Committee. No action taken.
- 8:25 4. Investment – Ted Lewis, Mark Cappis & Teresa Schreiner
Discuss status of investment efforts. Approve/disapprove any investor pledge charge-off(s). No action taken.
- 8:30 5. Brownfield – Tim Peterson & Lillian Sunwall
Approve/disapprove new brownfield assessment(s) as recommended by Brownfields Advisory Committee. No action taken.
- 8:35 6. Conflict of Interest Policy – Brett Doney
Approve/disapprove updates to Conflict of Interest Policy and update to Conflict of Interest Statement as recommendation to Board. No action taken.
- 8:40 7. Contract Approvals – Brett Doney
Approve/disapprove authorizing President/CEO to execute contract(s). **Motion to approve President/CEO to execute contracts. Motion: Nate Weisenburger, Second: Daniel Rearden. No opposed. Motion carries.**
- DCI LiveInGreatFalls talent attraction website enhancements.
 - Talent management strategy content provider(s)
 - GFDA web site upgrades
- 8:45 8. Grant Applications – Brett Doney
Review and approve/disapprove grant applications. **ACTION TAKEN: Motion to approve State Cares Act Adaptation Grant application. Motion: Ted Lewis, Second: Errol Rice. No opposed. Motion carries.**

8:50 9. CEO Report – Brett Doney

8:55 10. Public Comment – Len Watkins
Opportunity for public comment.