

## GFDA EXECUTIVE COMMITTEE MEETING MINUTES

Wednesday, January 20, 2021

8:00 AM

via ZOOM

**Executive Committee Members:** Len Watkins, Mark Cappis, Mark Macek, Heidi Hockett, Commissioner Joe Briggs, Forrest Ehlinger, Dianne Meinhardt, Nate Weisenburger, Ron Nelson, Errol Rice, Rebecca Engum

**Staff:** Jana Williams, Jill Kohles, Jolene Schalper, Teresa Schreiner, Soren Chargois, Lillian Sunwall, Tyler Menzales, Brett Doney

*Times are approximate and items may be taken out of order. Any Director with a potential conflict of interest on the agenda should state the conflict at the start of the meeting.*

- 8:00 1. Consent Agenda – Len Watkins
1. Accept excused absences: Ted Lewis. **ACTION TAKEN: Motion to accept excused absences for 1/20/2021. Motion: Nate Weisenburger, Second: Mark Macek. None opposed. Motion carries.**
  2. Approve/disapprove minutes of the 12/16/20 Executive Committee meeting. **ACTION TAKEN: Motion to approve minutes of the 12/16/2020 Executive Committee meeting. Motion: Commissioner Joe Briggs, Second: Nate Weisenburger. None opposed. Motion carries.**
- 8:05 2. Financial – Mark Macek & Jana Williams  
Review December Financial Report.
- Approve/disapprove applying for and borrowing a second draw SBA PPP loan to the maximum eligible amount, contingent on our confirming eligibility. **ACTION TAKEN: Motion to approve applying for and borrowing for a second draw SBA PPP loan to the maximum eligible amount, contingent on our confirming eligibility. Motion: , Second: None opposed. Motion carries.**
- 8:15 3. Loan Portfolio – Rebecca Engum and Jill Kohles  
Review December Loan Portfolio Report.
- 8:20 4. Investment – Ted Lewis, Mark Cappis & Teresa Schreiner  
Discuss status of investment efforts. Approve/disapprove any investor pledge charge-off(s).
- 8:25 5. Brownfield – Tim Peterson & Lillian Sunwall  
Approve/disapprove new brownfield assessment(s) as recommended by Brownfields Advisory Committee.
- 8:30 6. AgriTech Park Marketing – Jolene Schalper  
Discuss whether we should consider issuing an RFP to list the AgriTech Park lots with a broker. Take action as desired by Committee.
- 8:35 7. 2021 Talent Attraction Plan –Soren Chargois  
Approve/disapprove draft 2021 Talent Attraction Plan as recommendation to Board. **ACTION TAKEN: Motion to approve draft of 2021 Talent Attraction Plan as recommendation to Board: Motion: Forrest Ehlinger, Second: Heidi Hockett. None opposed. Motion carries.**
- 8:45 8. Contract Approvals – Brett Doney  
Approve/disapprove authorizing President/CEO to execute contract(s).  
• Great Falls Voyagers talent attraction marketing agreement  
**ACTION TAKEN: Motion to accept Great Falls Voyagers talent attraction marketing agreement. Motion: Errol Rice, Second: Forrest Ehlinger, Abstained: Len Watkins. None opposed. Motion carries.**
- 8:50 9. Grant, Loan & Other Applications – Brett Doney  
Review and approve/disapprove grant, loan and other applications. **ACTION TAKEN: Motion to approve grant loan and applications as discussed. Motion: Commissioner Joe Briggs, Second: Dianne Meinhardt. None opposed. Motion carries.**  
• Montana Food and Ag Development Center renewal

- Opportunity Finance Network's Finance Justice Fund
- CDFI Fund COVID Relief Special Grant Programs
- MBOI \$500,000 matching loan for CDFI 2021 application

8:55 10. CEO Report – Brett Doney

9:00 11. Public Comment – Len Watkins  
Opportunity for public comment.

9:00 12. President/CEO Review – Len Watkins  
Approve/disapprove going into Executive Session to discuss President/CEO performance.