

## GFDA BOARD OF DIRECTORS MEETING MINUTES

Thursday

February 4, 2021

8:00 – 9:30 AM

via Zoom

**Board Members Present:** Len Watkins, Mark Macek, Daniel Rearden, Dave Fink, Dani Grebe, Rebecca Engum, Jed Henthorne, Commissioner Joe Briggs, Dave Smith, Mark Cappis, Susan Wolff, Trista Besich, Ted Lewis, Shane Etwiler, Bob Kelly, John Faulkner, Steve King, Eric Hinebaugh, Dianne Meinhardt, Dwight Holman, Jolene Schalper, Tyler Menzales, Nate Weisenburger, Tom Moore, Glenn Bliss, Josh DeVoss, Alex Huffield, Alex Huffield, Heather McCartney-Duty, Forrest Ehlinger, Lew Card, Peyton Johnson, Andreas Geranios, John Gilbert

**Guests:** Beth Schmidt, Bob Kelly, Casey Schreiner

**GFDA Staff:** Brett Doney, Soren Chargois, Teresa Schreiner, Tyler Menzales, Lillian Sunwall, Jolene Schalper, Jill Kohles

*Times are approximate and agenda items may be taken out of order. Any Director with a potential conflict of interest on the agenda should state the conflict at the start of the meeting.*

- 8:00 1. Introductions & Welcome New Director, **Dani Grebe from LPW Architecture** – Len Watkins
- 8:05 2. Consent Agenda – Len Watkins
- 1) Accept excused absences: Earl Salley, Jen Fritz, Ron Nelson, Senator Brian Hoven, Heidi Hockett. **ACTION TAKEN: Motion to accept excused absences for the 2/4/21 Board meeting. Motion seconded. None opposed. Motion carries.**
  - 2) Approve minutes of 1/7/21 Board meeting. **ACTION TAKEN: Motion to accept excused absences for the 1/7/21 Board meeting. Motion seconded. None opposed. Motion carries.**
- 8:10 3. Reports – Len Watkins
- Do any Directors have questions about reports that were emailed out?
- 8:15 4. Executive Committee Appointment – Len Watkins
- Elect Eric Hinebaugh to Executive Committee for remainder of FY 2021 to replace Tim Peterson.  
**ACTION TAKEN: Motion to elect Eric Hinebaugh to Executive Committee for remainder of FY2021 to replace Tim Peterson. Motion seconded. None opposed. Motion carries.**
- 8:20 5. Investment – Mark Cappis, Ted Lewis and Teresa Schreiner
- Discuss status of investment in GFDA's mission.
- 8:25 6. Lending – Rebecca Engum, Jill Kohles and Brett Doney
- Review December Loan Portfolio report.
- Update on loan capitalization.
- 8:30 7. Financial – Mark Macek and Brett Doney
- Review December financial reports.
- 8:35 8. EDA RLF Defederalization Resolution – Brett Doney
- Approve/disapprove resolution:

Be it resolved that the Great Falls Development Authority (GFDA) Board of Directors supports a request to release the U.S. Economic Development Administration's (EDA's) federal interest in our EDA revolving loan fund (RLF) and commit to use the RLF for one or more activities that continue to carry out the economic development purposes of the Comprehensive Public Works and Economic Development Act of 1965, As Amended (PWEDA) in compliance with on-going restrictions required by the Reinvigorating Lending for the Future Act as articulated in a release agreement to be executed between EDA and GFDA. **ACTION TAKEN: Motion to approve the following resolution: Be it resolved that the Great Falls Development Authority (GFDA) Board of Directors supports a request to release the U.S. Economic Development Administration's (EDA's) federal interest in our EDA revolving loan fund (RLF) and commit to use the RLF for one or more activities that continue to carry out the economic development purposes of the Comprehensive Public Works and Economic Development Act of 1965, As Amended (PWEDA) in compliance with on-going restrictions required by the Reinvigorating Lending for the Future Act as articulated in a release agreement to be executed between EDA and GFDA. Seconded. None opposed. Motion carries.**

8:40 9. 2021 Talent Attraction Plan – Soren Chargois

Approve/disapprove 2021 Talent Attraction Plan as recommended by Executive Committee.

**ACTION TAKEN: Motion to approve 2021 Talent Attraction Plan as recommended by Executive Committee. Motion seconded. None opposed. Motion carries.**

8:45 10. Metrics – Brett Doney

Presentation of output and outcome metrics followed by discussion.

9:10 11. CEO Report – Brett Doney

9:15 12. Board Sharing – Len Watkins

Updates from Board members on issues affecting GFDA's mission and organization.

9:20 13. Public Comment – Len Watkins

Opportunity for public comment.

Heather McCartney-Duty, Board Member from Family Connections, shared that a significant number of families have fallen off childcare scholarships (about 100). Heather states this is the largest drop Family Connections has experienced. They are investigating the reason. For contact information about childcare scholarships, contact Heather McCartney-Duty.