

## GFDA BOARD OF DIRECTORS MEETING MINUTES

Thursday

March 4, 2021

8:00 – 9:30 AM

via Zoom

**Board Members Present:** County Commissioner Joe Briggs, Mark Cappis, Dianne Meinhardt, Len Watkins, Glenn Bliss, Dave Fink, Forrest Ehlinger, Mark Cappis, Nate Weisenburger, Alex Huffield, Dani Grebe, Josh DeVos, Jennifer Fritz, Eric Hinebauch, Heidi Hockett, Trista Besich, Dave Smith, Ted Lewis, Dwight Holman, Rebecca Engum, Shane Etwiler, Andreas Geranios, Steve King, Tom Moore, Sherrie Arey, Corey Palmer, Ron Nelson, Heather McCartney-Duty, Daniel Rearden, Susan Wolff, Jed Henthorne, Lew Card, John Faulkner, Peyton Johnson

**Staff Present:** Brett Doney, Teresa Schreiner, Nathan Reiff, Rich Gannon, Lillian Sunwall, Tyler Menzales, Jolene Schalper, Michela Turnquist, Jana Williams

**Guests Present:** Larry Trujillo, Veronica Griffith, Casey Schreiner, Dr. Paul Dolan, County Commissioner Don Ryan, Jane Weber, Beth Schmidt

- 8:00 1. Consent Agenda – Len Watkins
- 1) Accept excused absences: Col. Russell Williford, Earl Salley. **ACTION TAKEN: Motion to accept excused absences of 3/4/2021 meeting. Motion seconded. None opposed. Motion carries.**
  - 2) Approve minutes of 2/4/21 Board meeting. **ACTION TAKEN: Motion to approve minutes of 2/4/2021 board meeting. Motion seconded. None opposed. Motion carries.**
- 8:05 2. Touro Medical School Campus in Great Falls- Forrest Ehlinger and Dr. Paul Dolan, Benefis Briefing for the Board on the medical school project.
- 8:25 3. 2021 Business Development Plan – Jolene Schalper  
Approve/disapprove 2021 Business Development Plan as recommended by Executive Committee. **ACTION TAKEN: Motion to approve 2021 Business Development Plan as recommended by Executive Committee. Motion Seconded. None opposed. Motion carries.**
- 8:40 4. 2021 Operations Plan – Brett Doney  
Approve/disapprove 2021 Operations Plan as recommended by Executive Committee. **ACTION TAKEN: Motion to approve 2021 Operations Plan as recommended by Executive Committee. Motion seconded. None opposed. Motion carries.**
- 8:50 5. EDA Grant Application Proposed Scope of Work– Brett Doney  
Presentation on scope of work proposed for EDA grant application and/or use of some of our EDA revolving loan funds, followed by discussion.  
  
Take action as desired by the Board in regard to grant application scope of work and/or proposed use of EDA revolving loan fund defederalized funds.
- 9:05 6. Reports – Len Watkins  
Do any Directors have questions about reports that were emailed out?
- 9:10 7. Investment – Mark Cappis, Ted Lewis and Teresa Schreiner  
Discuss status of investment in GFDA's mission.
- 9:15 8. Lending – Rebecca Engum, Jill Kohles and Brett Doney  
Review January Loan Portfolio report. Update on loan capitalization.
- 9:20 9. Financial – Mark Macek and Brett Doney  
Review January financial reports.

9:25 10. CEO Report – Brett Doney

9:30 11. Board Sharing – Len Watkins

Updates from Board members on issues affecting GFDA’s mission and organization.

9:35 12. Public Comment – Len Watkins

Opportunity for public comment.