

GFDA BOARD OF DIRECTORS MEETING MINUTES

Thursday April 1, 2021 8:00 – 9:30 AM

via Zoom

GFDA Board Directors: Commissioner Joe Briss, Eric Hinebauch, Len Watkins, Dwight Holman, Ron Nelson, Susan Wolff, Daniel Rearden, Josh DeVos, Mark Macek, Ted Lewis, Dave Fink, Dianne Meinhardt, Tom Moore, Nate Weisenburger, Earl Salley, Mark Cappis, Rebecca Engum, Heather McCartney Duty, Jed Henthorne, Jennifer Fritz, Lew Card, Glenn Bliss, Heidi Hockett, Steve King, Sherrie Arey, Trista Besich, Forrest Ehlinger, John Gilbert, Kylie Carranza, Dani Grebe

GFDA Staff: Brett Doney, Teresa Schreiner, Soren Chargois, Tyler Menzales, Jolene Schalper, Jill Kohles, Jeff Tripp, Lillian Sunwall, Nathan Reiff, Rustin Lippincott

Guests: Zach Angstead, Russ Ehnes, Casey Schreiner, Jane Weber

Times are approximate and agenda items may be taken out of order. Any Director with a potential conflict of interest on the agenda should state the conflict at the start of the meeting.

- 8:00 1. Introduction of new GFDA Staff Members – Brett Doney
Jeff Tripp, SBDC Program Manager and Rustin Lippincott, Business Development Officer
- 8:00 2. Consent Agenda – Len Watkins
- 1) Accept excused absences: Shane Etwiler, Wayne Gillis, Corey Palmer, John Faulkner, Peyton Johnson. **ACTION TAKEN: Motion to accept excused absences. Seconded. None opposed. Motion carries.**
 - 2) Approve minutes of 3/4/21 Board meeting. **ACTION TAKEN: Motion to approve excused absences to 3/4/21 Board meeting. Seconded. None opposed. Motion carries.**
- 8:05 3. Lincoln Prosperity Plan- Zach Angstead with Montana Wilderness Association, Russ Ehnes
Briefing on the consensus plan for land use in the Lincoln region and Board Q & A.
- 8:25 4. American Rescue Plan Funds – Brett Doney
Discuss potential proposals to city, county and state leaders on use of federal Rescue Plan funds to further our economic development mission. Take action as desired by Board. **No action.**
- 8:55 5. Reports – Len Watkins
Do any Directors have questions about reports that were emailed out?
- 9:00 6. Investment – Mark Cappis, Ted Lewis and Teresa Schreiner
Discuss status of investment in GFDA’s mission.
- 9:05 7. Lending – Rebecca Engum, Jill Kohles and Brett Doney
Review February Loan Portfolio report. Update on loan capitalization.
- 9:10 8. Financial – Mark Macek and Brett Doney
Review February financial reports.

Review and approve/disapprove FY 2021 budget amendments. **ACTION TAKEN: Motion to approve proposed FY2021 budget amendments. Seconded. None opposed. Motion carries.**
- 9:20 9. CEO Report – Brett Doney
- 9:25 10. Board Sharing – Len Watkins
Updates from Board members on issues affecting GFDA’s mission and organization.

9:30 11. Public Comment – Len Watkins
Opportunity for public comment.