

GFDA EXECUTIVE COMMITTEE MEETING

Wednesday, March 17, 2021

8:00 AM

via ZOOM

Executive Committee Members: Eric Hinebauch, Len Watkins, Dianne Meinhardt, Mark Cappis, Mark Macek, Nate Weisenburger, Commissioner Joe Briggs, Daniel Rearden, Ted Lewis, Errol Rice, Forrest Ehlinger

Staff Present: Brett Doney, Teresa Schreiner, Jana Williams, Nathan Reiff, Jolene Schalper, Tyler Menzales, Lillian Sunwall, Jill Kohles

Guests: Kathy Burton

Times are approximate and items may be taken out of order. Any Director with a potential conflict of interest on the agenda should state the conflict at the start of the meeting.

- 8:00 1. Consent Agenda – Len Watkins
1. Accept excused absences: Rebecca Engum, Ron Nelson, Heidi Hockett. **ACTION TAKEN: Motion to accept excused absences for 3/17/21 Executive Committee Meeting. Seconded. None opposed. Motion Carries.**
 2. Approve/disapprove minutes of the 2/17/21 Executive Committee meeting and 2/23/21 and 3/5/21 email votes. **ACTION TAKEN: Motion to approve minutes for the 2/17/21 Executive Committee meeting and 2/23/21 and 3/5/21 email votes. Seconded. None opposed. Motion carries.**
- 8:05 2. Health Insurance – Brett Doney, Jana Williams and Katheryn Burton
Approve/disapprove new health insurance and associated benefits offerings for employees.
No action taken.
- 8:25 3. Commissioning Studies – Brett Doney
Approve/disapprove authorizing President/CEO to move ahead to issue RFP(s). **ACTION TAKEN: Motion to approve authorizing President/CEO to move ahead to issue RFP for housing study. Seconded. None opposed. Motion carries.**
- 8:30 4. Contract Approvals – Brett Doney
Approve/disapprove authorizing President/CEO to execute contract(s). **No action taken.**
- SBDC COVID StartUp Space Software Configuration
- 8:35 5. Grant, Loan & Other Applications – Brett Doney
Review and approve/disapprove grant, loan and other applications.
- EDA Public Works for AgriTech Park Phase 3
 - SSBCI 2.0
- ACTION TAKEN: Motion to authorize President/CEO to apply for SSBCI 2.0 loan capital (no application (no match required). Seconded. None opposed. Motion carries.**
- ACTION TAKEN: Motion to authorize President/CEO to apply for EDA Public Works loan application for AgriTech Park Phase 3 (with 20% match). Seconded. None opposed. Motion carries.**
- 8:40 6. Draft 2021 Metrics – Brett Doney
Review and approve/disapprove draft metrics for 2021 as recommendation to Board.
No action taken.
- 9:00 7. Brownfield – Eric Hinebauch & Lillian Sunwall
Approve/disapprove new brownfield assessment(s) as recommended by Brownfields Advisory Committee. **No action taken.**

Discuss status and use of leftover EPA Brownfield RLF funds remaining to be drawn from EPA by June 30th.

- 9:05 8. Financial – Mark Macek & Jana Williams
Review February Financial Report.
- 9:15 9. Loan Portfolio – Rebecca Engum and Jill Kohles
Review February Loan Portfolio Report.

Review status of loan capitalization. Take action as desired by committee. **No action taken.**
- 9:20 10. Investment – Ted Lewis, Mark Cappis & Teresa Schreiner
Discuss status of investment efforts. Approve/disapprove any investor pledge charge-off(s).
No action taken.
- 9:25 11. CEO Report – Brett Doney
- 9:30 12. Public Comment – Len Watkins
Opportunity for public comment.