GFDA EXECUTIVE COMMITTEE MEETING Minutes
Wednesday, April 21, 2021

8:00 AM via ZOOM
Meeting ID: 860 9910 5461
Passcode: 304195
See complete Zoom login info below.

Times are approximate and items may be taken out of order. Any Director with a potential conflict of interest on the agenda should state the conflict at the start of the meeting.

8:00 1. Consent Agenda – Len Watkins
   1. Accept excused absences: Mark Macek, Nate Weisenburger, Dianne Meinhardt, Heidi Hockett

   2. Approve/disapprove minutes of the 3/17/21 Executive Committee meeting and 3/19/21 special meeting.
   ACTION TAKEN: Motion to approve minutes of 3/17/21 meeting. Motion accepted. Seconded. Motion carries.

8:05 2. Health Insurance – Brett Doney and Jana Williams
   Approve/disapprove new health insurance and associated benefits offerings for employees.
   NO ACTION TAKEN: Brett to explore expanded options for potential health insurance and associated benefits for employees.

   Approve/disapprove health insurance plan roll-over on January 1.
   ACTION TAKEN: Motion to approve health insurance plan roll-over. Motion accepted. Seconded. Motion carries.

8:10 3. Contract Approvals – Brett Doney
   Approve/disapprove authorizing President/CEO to execute contract(s).
   • Common Goals TEA Loan Management Software
   • EDA Defederalization Agreement
   • Camoin Associates Child Care Facility Feasibility Study

   ACTION TAKEN: Motion to approve authorizing President/CEO to execute Common Goals TEA Loan Management Software, EDA Defederalization Agreement, Camoin Associates Child Care Facility Feasibility Study. Motion seconded. Motion carries.

8:15 4. Grant, Loan & Other Applications – Brett Doney
   Review and approve/disapprove grant, loan and other applications.
   • City of Great Falls and Cascade County American Rescue Plan funds.
   • Montana American Rescue Plan funds.

   NO ACTION TAKEN

   Approve/disapprove new brownfield assessment(s) as recommended by Brownfields Advisory Committee.
   ACTION TAKEN: Motion to approve new brownfields assessments as recommended by Brownfields Advisory Committee. Motion accepted. Seconded. Motion carries.

   Discuss status and use of leftover EPA Brownfield RLF funds remaining to be drawn from EPA by June 30th. Discuss grant to Rescue Mission for hazardous materials cleanup. Discuss grant up to $100,000 to Alluvion Health for hazardous materials clean-
up at 601 Central Avenue (Rocky Mountain Building). Take action as desired by Committee.

**ACTION TAKEN:** Motion to approve brownfields grants up to $50,000 to the Rescue Mission. Motion accepted. Seconded. Motion carries.

**ACTION TAKEN:** Motion to approve brownfields grant up to $100,000 to Alluvion Health. Motion accepted. Seconded. Motion carries.

**ACTION TAKEN:** Motion to approve brownfields grants up to $55,000 to Great Falls Public School District. Motion accepted. Seconded. Motion carries.

8:55 7. FY 2022 Committees & Task Forces – Brett Doney

Review and approve/disapprove committees and task forces and seats on Executive Committee for FY 2022 as recommendation to Board.

Chair
Vice Chair
Treasurer
Secretary
Immediate Past Chair
Cascade County Commission Representative
HPF Board Chair
AgriTech Park Tenant Association GFDA Representative
Loan Committee Chair
Investment Committee Co-Chair
Investment Committee Co-Chair
Brownfield Advisory Committee Chair
Talent Attraction Advisory Committee Chair

**ACTION TAKEN:** Motion to approve above committees, task forces and seats on the Executive Committee as recommendation to Board. Motion accepted. Seconded. Motion carries.

9:00 8. FY 2021 Annual Meeting – Brett Doney

Set date and time for FY 2021 Annual Meeting.

**ANNUAL MEETING:** Week of June 21 4:00PM-5:00PM; Day and location to be determined for an informal event. Monday-Wednesday preferred for Ted Lewis.


Approve/disapprove opening sweep account at First Interstate Bank for EDA COVID loan fund.

**ACTION TAKEN:** Motion to approve opening sweep account at First Interstate Bank for EDA COVID loan fund. Motion accepted. Seconded. Motion carries.

Discuss budget planning parameters for FY 2022.

9:15 10. Loan Portfolio – Rebecca Engum and Jill Kohles

Review March Loan Portfolio Report.

Review status of loan capitalization. Take action as desired by committee.
9:20  11. Investment – Ted Lewis, Mark Cappis & Teresa Schreiner
      Discuss status of investment efforts. Approve/disapprove any investor pledge charge-off(s).

9:25  12. CEO Report – Brett Doney

9:30  13. Public Comment – Len Watkins
      Opportunity for public comment.

Len Watkins to appoint a nominations committee including a Past Chair, Current Chair, another
Executive Officer, and a Board Member not on Executive Committee.