GFDA EXECUTIVE COMMITTEE MEETING MINUTES
Wednesday, May 19, 2021
8:00 AM via ZOOM
Meeting ID: 891 3648 2733
Passcode: 912881
See complete Zoom login info below.

Times are approximate and items may be taken out of order. Any Director with a potential conflict of interest on the agenda should state the conflict at the start of the meeting.

8:00  1. Consent Agenda – Len Watkins
      1. Accept excused absences: Nate Weisenberger, Forrest Ehlinger, Heidi Hockett
      2. Approve/disapprove minutes of the 4/21/21 Executive Committee meeting.
         ACTION TAKEN: Motion to accept excused absences. Motion accepted. Seconded. Motion carries.

8:05  2. Health Insurance – Brett Doney and Jana Williams
      Approve/disapprove new health insurance and associated benefits offerings for employees.
      ACTION TAKEN: Motion to accept new health insurance and associated benefits offerings. Motion accepted. Seconded. Motion carries.

8:10  3. Contract Approvals – Brett Doney
      Approve/disapprove authorizing President/CEO to execute contract(s).
      • Appraisal for AgriTech Park
      • Consultant to help update lending policies and procedures
      ACTION TAKEN: Motion to approve appraisal for AgriTech Park, to be approved within 45 days for $22,500. Motion accepted. Seconded. Motion carries.
      NO ACTION TAKEN: Will revisit next month.

8:15  4. Grant, Loan & Other Applications – Brett Doney
      Review and approve/disapprove grant, loan and other applications.
      • City of Great Falls and Cascade County American Rescue Plan funds.
      • Montana American Rescue Plan funds.
      NO ACTION TAKEN

      Approve/disapprove new brownfield assessment(s) as recommended by Brownfields Advisory Committee.
      NO ACTION TAKEN

8:25  7. FY 2022 Nominations – Len Watkins

8:30  8. FY 2022 Priorities – Brett Doney
      Review revised priorities for FY 2022.

8:40  9. Strategic Planning – Brett Doney
      Approve/disapprove contracting with Barber Business Advisors for strategic planning.
      ACTION TAKEN: Motion to approve contracting with Barber Business Advisors. Motion accepted. Seconded. Motion carries.
10. Financial – Mark Macek & Jana Williams

   Approve/disapprove FY2022 Budget as recommendation to full Board.
   **ACTION TAKEN:** Motion to approve FY2022 Budget. Motion accepted. Seconded. Motion carries.

   Approve/disapprove closing bank account for City CDBG EDA RLF after all assets have been transferred to City CDBG RLF.
   **ACTION TAKEN:** Motion to approve closing bank account. Motion accepted. Seconded. Motion carries.

9:00 11. Loan Portfolio – Rebecca Engum and Jill Kohles
   Review April Loan Portfolio Report.

   Review status of loan capitalization. Take action as desired by committee.

9:05 12. Investment – Ted Lewis, Mark Cappis
   Discuss status of investment efforts. Approve/disapprove any investor pledge charge-off(s).

9:10 13. CEO Report – Brett Doney

   Opportunity for public comment.
Complete Zoom Login Info
Brett Doney is inviting you to a scheduled Zoom meeting.

Topic: GFDA Executive Committee Meeting
Time: May 19, 2021 08:00 AM Mountain Time (US and Canada)

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