

## GFDA EXECUTIVE COMMITTEE MEETING MINUTES

Wednesday, May 19, 2021

8:00 AM via ZOOM  
Meeting ID: 891 3648 2733  
Passcode: 912881

*See complete Zoom login info below.*

*Times are approximate and items may be taken out of order. Any Director with a potential conflict of interest on the agenda should state the conflict at the start of the meeting.*

- 8:00 1. Consent Agenda – Len Watkins
1. Accept excused absences: Nate Weisenberger, Forrest Ehlinger, Heidi Hockett
  2. Approve/disapprove minutes of the 4/21/21 Executive Committee meeting.  
**ACTION TAKEN: Motion to accept excused absences. Motion accepted. Seconded. Motion carries.**
- 8:05 2. Health Insurance – Brett Doney and Jana Williams  
Approve/disapprove new health insurance and associated benefits offerings for employees.  
**ACTION TAKEN: Motion to accept new health insurance and associated benefits offerings. Motion accepted. Seconded. Motion carries.**
- 8:10 3. Contract Approvals – Brett Doney  
Approve/disapprove authorizing President/CEO to execute contract(s).
- Appraisal for AgriTech Park
  - Consultant to help update lending policies and procedures
- ACTION TAKEN: Motion to approve appraisal for AgriTech Park, to be approved within 45 days for \$22,500. Motion accepted. Seconded. Motion carries.**
- NO ACTION TAKEN: Will revisit next month.**
- 8:15 4. Grant, Loan & Other Applications – Brett Doney  
Review and approve/disapprove grant, loan and other applications.
- City of Great Falls and Cascade County American Rescue Plan funds.
  - Montana American Rescue Plan funds.
- NO ACTION TAKEN**
- 8:20 6. Brownfield – Eric Hinebauch & Lillian Sunwall  
Approve/disapprove new brownfield assessment(s) as recommended by Brownfields Advisory Committee.  
**NO ACTION TAKEN**
- 8:25 7. FY 2022 Nominations – Len Watkins
- 8:30 8. FY 2022 Priorities – Brett Doney  
Review revised priorities for FY 2022.
- 8:40 9. Strategic Planning – Brett Doney  
Approve/disapprove contracting with Barber Business Advisors for strategic planning.
- ACTION TAKEN: Motion to approve contracting with Barber Business Advisors. Motion accepted. Seconded. Motion carries.**

8:50 10. Financial – Mark Macek & Jana Williams  
Review April Financial Report.

Approve/disapprove FY2022 Budget as recommendation to full Board.

**ACTION TAKEN: Motion to approve FY2022 Budget. Motion accepted. Seconded.  
Motion carries.**

Approve/disapprove closing bank account for City CDBG EDA RLF after all assets have been transferred to City CDBG RLF.

**ACTION TAKEN: Motion to approve closing bank account. Motion accepted. Seconded.  
Motion carries.**

9:00 11. Loan Portfolio – Rebecca Engum and Jill Kohles  
Review April Loan Portfolio Report.

Review status of loan capitalization. Take action as desired by committee.

9:05 12. Investment – Ted Lewis, Mark Cappis  
Discuss status of investment efforts. Approve/disapprove any investor pledge charge-off(s).

9:10 13. CEO Report – Brett Doney

9:15 14. Public Comment – Len Watkins  
Opportunity for public comment.

### Complete Zoom Login Info

Brett Doney is inviting you to a scheduled Zoom meeting.

Topic: GFDA Executive Committee Meeting

Time: May 19, 2021 08:00 AM Mountain Time (US and Canada)

Join Zoom Meeting

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