

GFDA BOARD OF DIRECTORS MEETING MINUTES

Thursday June 3, 2021 8:00 – 9:30 AM

via Zoom

Meeting ID: 835 2019 6396

Passcode: 357009

(additional login and phone call-in info at bottom)

Board Members Present: Susan J Wolff, Mark Cappis, Dave Fink, Len Watkins, Mark Macek, Joe Briggs, Nate Weisenberger, Ron Nelson, Eric Hinebauch, Glenn Bliss, David Smith, Dianne Meinhardt, Dani Grebe, Steve King, Heidi Hockett, Andreas Geranios, Jennifer Fritz, Forrest Ehlinger, Peyton Johnson, Rebecca Engum, John Gilbert, Ted Lewis, Trista Besich, Casey Schreiner, Wayne Gillis,

Guests:

GFDA Staff: Brett Doney, Soren Chargois, Jolene Schalper, Jill Kohles, Nathan Reiff, Tyler Menzales, Lillian Sunwall, Rustin Lippincott

Times are approximate and agenda items may be taken out of order. Any Director with a potential conflict of interest on the agenda should state the conflict at the start of the meeting.

- 8:00 1. Consent Agenda – Len Watkins
- 1) Accept excused absences: Dwight Holman, Jed Henthorne Earl Salley **ACTION TAKEN: Motion to accept approved absences for the 6/3/2021 board meeting. Motion seconded. None opposed. Motion carries.**
 - 2) Approve minutes of 5/6/21 Board meeting. **ACTION TAKEN: Motion to approve minutes of 5/6/21 board meeting. Motion seconded. None opposed. Motion carries.**
- 8:05 2. Reports – Len Watkins
- Do any Directors have questions about reports that were emailed out?
- 8:10 3. Financial – Mark Macek and Brett Doney
- Review April financial reports.
- 8:15 4. FY 2022 Budget – Mark Macek and Brett Doney
- Review and approve/disapprove FY 2022 Budget as recommended by Executive Committee. **ACTION TAKEN: Motion to approve FY 2022 Budget as recommended by Executive Committee. Motion seconded. None opposed. Motion carries.**
- 8:30 5. Lending – Rebecca Engum and Jill Kohles
- Review April Loan Portfolio report.
- 8:35 6. Loan Fund Capital – Brett Doney and Jill Kohles
- Discuss needs for loan capital and potential sources. Review and approve/disapprove borrowing up to \$2 million and seeking grant funds. **ACTION TAKEN: Motion to approve borrowing up to \$2 million and seeking grant funds. Motion seconded. None opposed. Motion carries.**
- 8:45 7. Strategic Planning – Brett Doney and Jolene Schalper
- Discuss strategic planning process. Review and approve/disapprove moving ahead with Barber Business Advisors. **ACTION TAKEN: Motion to approve moving ahead with Barber Business Advisors. Motion seconded. None opposed. Motion carries.**
- 9:00 8. Investment – Mark Cappis, Ted Lewis and Brett Doney

Discuss status of investment in GFDA's mission.

9:05 9. CEO Report – Brett Doney

9:10 10. Board Sharing – Len Watkins
Updates from Board members on issues affecting GFDA's mission and organization.

9:15 11. Public Comment – Len Watkins
Opportunity for public comment.

Zoom Login

Topic: GFDA Board Meeting

Time: Jun 3, 2021 08:00 AM Mountain Time (US and Canada)

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