

GFDA BOARD OF DIRECTORS MEETING MINUTES

Thursday July 1, 2021 8:00 – 9:30 AM

Heritage Hall
Great Falls College MSU

Zoom Option

Meeting ID: 829 3105 7103

Passcode: 033544

(additional login and phone call-in info below)

Times are approximate and agenda items may be taken out of order. Any Director with a potential conflict of interest on the agenda should state the conflict at the start of the meeting.

Board members present: Mark Macek, Dave Fink, Roy Alexander, Stephanie Erdmann, Rebecca Engum, Dani Grebe, Ted Lewis, Dwight Holman, Dr. Susan Wolff, Mark Cappis, Ron Nelson, Eric Hinebauch, Glenn Bliss, Jennifer Fritz, Andreas Geranios, Forrest Ehlinger, Trista Besich, Lew Card, Casey Schreiner

Guests: Dr. Renee Reijo Pera

GFDA Staff: Brett Doney, Rustin Lippincott, Staci Campbell, Kenadee Chartier, Lillian Sunwall, Jill Kohles, Tyler Menzales, Jolene Schalper, Soren Chargois Ebbasi

- 8:00 1. Welcome New Directors & Introductions – Mark Macek
Roy Alexander, Vision Net
Stephanie Erdmann, Great Falls College
- 8:05 2. Consent Agenda – Mark Macek
- 1) Accept excused absences: Heidi Hockett, Steve King, Josh Devos, Nate Weisenberger, Shane Etzweiler, Joe Briggs, Jed Henthorne, Len Watkins. **ACTION TAKEN: Motion to accept approved absences for the 7/1/2021 board meeting. Motion seconded. None opposed. Motion carries.**
 - 2) Approve minutes of 6/3/21 Board meeting. **ACTION TAKEN: Motion to approve minutes of 6/3/21 board meeting. Motion seconded. None opposed. Motion carries.**
- 8:10 3. McLaughlin Research Institute – Dr. Renee Reijo Pera
Presentation on the Institute’s new initiatives and proposal to state for American Rescue Plan funds.
- 8:35 4. Reports – Mark Macek
Do any Directors have questions about reports that were emailed out?
- 8:40 5. Financial – Mark Macek and Brett Doney
Review May financial reports.
ACTION TAKEN: Motion to approve May financial reports. Motion seconded. None opposed. Motion carries.
- 8:50 5. Lending – Rebecca Engum and Jill Kohles
Review May Loan Portfolio report. Discuss loan capital progress.
- 9:00 6. Investment – Mark Cappis, Ted Lewis and Brett Doney
Discuss status of investment in GFDA’s mission.

9:05 7. Elections – Brett Doney

Elect officers for FY 2022. Nominated slate:

Chair:	Mark Macek, Macek Properties
Vice-Chair:	Errol Rice, Transystems
Treasurer:	Mark Cappis, Cappis Consulting & Tax
Secretary:	Forrest Ehlinger, Benefis Health System
Immediate Past Chair:	Len Watkins, Gusto Distributing

ACTION TAKEN: Motion to elect nominated slate. Motion seconded. None opposed. Motion carries.

Appoint Executive Committee for FY 2022.

Officers, plus:

Joe Briggs, Cascade County Representative
Rebecca Engum, Committee Chair
Ted Lewis, Investment Committee Co-Chair
Eric Hinebauch, Brownfield Advisory Committee Chair
Nate Weisenberger, AgriTech Park Liaison

ACTION TAKEN: Motion to appoint nominated slate. Motion seconded. None opposed. Motion carries.

Appoint Loan Committee for FY 2022.

Chad Simonson
Dwight Holman
Marty Burns
Rebecca Engum
Rich West
Scott Blumfield
Sheila Rice
Tasha Stoll
Teri Anderson
Erin Townsend

ACTION TAKEN: Motion to appoint nominated slate. Motion seconded. None opposed. Motion carries.

9:15 8. FY 2021 Achievements – Brett Doney

Summary of accomplishments during FY 2021.

9:25 9. CEO Report – Brett Doney

9:30 10. Board Sharing – Mark Macek

Updates from Board members on issues affecting GFDA's mission and organization.

9:35 11. Public Comment – Mark Macek

Opportunity for public comment.

Zoom Login

Brett Doney is inviting you to a scheduled Zoom meeting.

Topic: GFDA Board

Time: Jul 1, 2021 08:00 AM Mountain Time (US and Canada)

Join Zoom Meeting

<https://us02web.zoom.us/j/82931057103?pwd=YUFTUTAzcUc3Tjc0aFlKTfdOVWx4QT09>

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