

## GFDA EXECUTIVE COMMITTEE MEETING MINUTES

Wednesday, June 16, 2021

8:00 AM via ZOOM

Meeting ID: 848 4052 9689

Passcode: 707453

*See complete Zoom login info below.*

*Times are approximate and items may be taken out of order. Any Director with a potential conflict of interest on the agenda should state the conflict at the start of the meeting.*

**Executive Committee Members Present:** Joe Briggs, Mark Cappis, Len Watkins, Errol Rice, Eric Heinbauch, Ron Nelson, Forrest Ehlinger, Rebecca Engum, Ted Lewis, Errol Rice

**GFDA Staff Members Present:** Brett Doney, Soren Chargois, Jolene Schalper, Rustin Lippincott, Lillian Sunwall, Tyler Menzales

- 8:00 1. Consent Agenda – Len Watkins
1. Accept excused absences: Heidi Hockett, Nate Weisenberger,
  2. Approve/disapprove minutes of the 5/19/21 Executive Committee meeting.  
**ACTION TAKEN: Motion to approve minutes of the 5/19/21 Executive Committee meeting. Motion accepted. Seconded. Motion carries.**

- 8:05 2. Contract Approvals – Brett Doney
- Approve/disapprove authorizing President/CEO to execute contract(s).
- Barber Business Advisors for strategic planning **approved**
  - Friedman Associates for updating lending policies and procedures
  - Montana Dept. of Agriculture for Food & Ag Development Center
  - Great Falls Business Improvement District for Downtown Business Development Officer
  - CDFI Fund for Rapid Response Program anticipated grant award

**ACTION TAKEN: Motion to approve authorizing President/CEO to execute Barber Business Advisors contract. Motion accepted. Seconded. Motion carries.**

**ACTION TAKEN: Motion to approve authorizing President/CEO to execute contract to update lending policies and procedures. Motion accepted. Seconded. Motion carries.**

**ACTION TAKEN: Motion to approve authorizing President/CEO to execute Food & Ag Development Center contract. Motion accepted. Seconded. Motion carries.**

**ACTION TAKEN: Motion to approve authorizing President/CEO to execute contract with Great Falls BID for Downtown Business Development Officer. Motion accepted. Seconded. Motion carries.**

**ACTION TAKEN: Motion to approve authorizing President/CEO to execute Rapid Response Program contract. Motion accepted. Seconded. Motion carries.**

- 8:25 3. Grant, Loan & Other Applications – Brett Doney
- Review and approve/disapprove grant, loan and other applications.
- City of Great Falls and Cascade County American Rescue Plan funds
  - Montana American Rescue Plan funds
  - SBA Navigator as spoke to Council of Development Finance Agencies hub

**NO ACTION TAKEN**

- 8:35 4. Brownfield – Eric Hinebauch & Lillian Sunwall
- Approve/disapprove new brownfield assessment(s) as recommended by Brownfields Advisory Committee.

**NO ACTION TAKEN**

8:40 5. Loan Portfolio – Rebecca Engum and Jill Kohles  
Review May Loan Portfolio Report.

Review and approve/disapprove borrowing loan capital from CNote.

Review status of loan capitalization. Take action as desired by committee

**NO ACTION TAKEN**

8:50 6. FY 2022 Nominations – Len Watkins  
Discuss status of Executive Committee, Loan Committee and HPF nominations.

9:00 7. Financial – Mark Macek & Jana Williams  
Review May Financial Report.

9:10 8. Investment – Ted Lewis, Mark Cappis & Brett Doney  
Discuss status of investment efforts. Approve/disapprove any investor pledge charge-off(s).

9:15 9. CEO Report – Brett Doney  
Confirm moving to in-person hybrid meetings.

9:20 10. Public Comment – Len Watkins  
Opportunity for public comment.

**Complete Zoom Login Info**

Brett Doney is inviting you to a scheduled Zoom meeting.

Topic: GFDA Executive Committee

Time: Jun 16, 2021 08:00 AM Mountain Time (US and Canada)

**Join Zoom Meeting**

<https://us02web.zoom.us/j/84840529689?pwd=emxjOFhhWlg5T1BWQU9NdEpURnh1dz09>

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