

GFDA BOARD OF DIRECTORS MEETING MINUTES

Thursday September 2, 2021 8:00 – 9:30 AM Heritage Hall
Great Falls College MSU

Zoom Option

Meeting ID: 830 5013 5621

Passcode: 405009

(additional login and phone call-in info below)

Board Members Present: Mark Macek, Joe Briggs, Jed Henthorne, Heidi Hockett, Glenn Bliss, Dani Grebe, Dave Fink, Dwight Holman, Brian Hoven, Jed Henthorne, Joe Briggs, Mark Capps, Nate Weisenburger, Andreas Geranios, Shane Etzwiler, John Faulkner, Wayne Gillis, Beth Schmidt, Lew Card, Ted Lewis, Forrest Ehlinger, Alex Huffield

GFDA Staff: Brett Doney, Soren Chargois Ebbasi, Jolene Schalper, Jill Kohles, Tyler Menzales, Jenn Gallmeier, Christian Leinhauser, Tyler Menzales, Jake Clark, Staci Campbell

Guests: Lori Cox

Times are approximate and agenda items may be taken out of order. Any Director with a potential conflict of interest on the agenda should state the conflict at the start of the meeting.

8:00 1. Welcome & Introductions – Mark Macek

8:05 2. Consent Agenda – Mark Macek

- 1) Accept excused absences: Stephanie Erdmann, Corey Palmer, Dianne Meinhardt, Ron Nelson, Steven King, Eric Heinbach, Rebecca Engum, Jennifer Fritz

ACTION TAKEN: Motion to accept approved absences for the 9/2/2021 board meeting. Motion seconded. None opposed. Motion carries.

- 2) Approve minutes of 8/5/21 Board meeting.

ACTION TAKEN: Motion to approve minutes of 8/5/21 board meeting. Motion seconded. None opposed. Motion carries.

8:10 3. Reports – Mark Macek

Do any Directors have questions about reports that were emailed out?

8:15 4. Civil Rights Policy – Brett Doney

Approve/disapprove updates to Civil Rights Policy as recommended by Executive Committee.

ACTION TAKEN: Motion to approve Civil Rights Policy as recommended by Executive Committee. Motion seconded. None opposed. Motion carries.

8:20 5. Lending – Rebecca Engum and Jill Kohles

Review July Loan Portfolio report. Discuss loan capital progress.

8:25 6. Financial – Mark Capps and Brett Doney

Review July financial reports.

Approve/disapprove creation of Resource Director position as recommended by Executive Committee.

ACTION TAKEN: Motion to approve creation of Resource Director position as recommended by Executive Committee. Motion seconded. None opposed. Motion carries.

Approve/disapprove updates to FY 2022 Budget as recommended by Executive Committee.
ACTION TAKEN: Motion to approve FY22 Budget as recommended by Executive Committee. Motion seconded. None opposed. Motion carries.

8:35 7. Investment – Ted Lewis and Jenn Gallmeier
Discuss status of investment in GFDA’s mission.

8:40 8. Great Falls AgriTech Park – Brett Doney
Approve/disapprove borrowing \$251,000 as 20% match for EDA grant application for road, water, and sewer improvements to 67th Street, enabling the development of Lot 8.
ACTION TAKEN: Motion to authorize CEO to apply for EDA grant for road, water & sewer improvements to 67th St enabling development of Lot 8. Motion seconded. None opposed. Motion carries.

8:50 9. Pipeline & Lead Generation – Jolene Schalper
Discuss how to get more directors and investors engaged in identifying targets and generating leads.

9:10 10. CEO Report – Brett Doney

9:15 11. Board Sharing – Mark Macek
Updates from Board members on issues affecting GFDA’s mission and organization.

9:25 12. Public Comment – Mark Macek
Opportunity for public comment.

Zoom Login

Topic: GFDA Board

Time: Sep 2, 2021 08:00 AM Mountain Time (US and Canada)

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