

GFDA EXECUTIVE COMMITTEE MEETING MINUTES

Wednesday, October 20, 2021

8:00 AM

IN PERSON MEETING with Zoom Option

Springhill Suites Meeting Room

Great Falls, MT

Meeting ID: 890 7343 3281

Passcode: 003137

See complete Zoom login below.

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Times are approximate and items may be taken out of order. Any Director with a potential conflict of interest on the agenda should state the conflict at the start of the meeting.

Executive Committee Members Present: Joe Briggs, Mark Macek, Len Watkins, Mark Cappis, Eric Hinebauch, Rebecca Engum, Errol Rice, Ron Nelson, Forrest Ehlinger, Ron Nelson

GFDA Staff Members Present: Brett Doney, Jolene Schalper, Jenn Gallmeier, Jana Williams, Lillian Sunwall, Jake Clark

Guests: Randy Lester, Dan Rearden, Melissa Soldano, Johnna Stringer

- 8:00 1. Consent Agenda – Mark Macek
1. Accept excused absences: None
2. Approve/disapprove minutes of the 9/15/21 Executive Committee meeting and 10/12/21 email vote.
ACTION TAKEN: Motion to approve minutes of the 9/15/21 Executive Committee meeting and 10/12/21 email vote. Motion accepted. Seconded. Motion carries.
- 8:05 2. Threatened Lawsuit – Randy Lester
- 8:10 3. AgriTech Park – Nate Weisenburger & Brett Doney
Discuss EDA application, potential lot sales, and option agreements. Decide whether to commission appraisal. Take action as desired by Committee.
NO ACTION TAKEN
- 8:20 4. Contract Approvals – Brett Doney
Approve/disapprove authorizing President/CEO to execute contract(s).
• TrippUmbach
ACTION TAKEN: Motion to approve authorizing approval of contracting TrippUmbach. Motion Seconded. None opposed. Motion Carries.
- 8:25 5. Grant, Loan & Other Applications – Brett Doney
Review and approve/disapprove grant, loan and other applications.
• Reformulated EDA grant applications for McLaughlin Research Institute and Moduses/AgriTech Park.
NO ACTION TAKEN
- 8:30 6. Post Audit Discussion – Melissa Soldano, Douglas Wilson & Co.
- 8:50 7. Brownfield – Eric Hinebauch & Lillian Sunwall
Approve/disapprove new brownfield assessment(s) as recommended by Brownfields Advisory Committee. Discuss bids on Alluvion project. Take action as desired by Committee.
NO ACTION TAKEN

8:55 8. Investment – Ted Lewis & Jenn Gallmeier
Discuss status of investment efforts.

Approve/disapprove any investor pledge charge-off(s).

ACTION TAKEN: Motion to approve charge-off for Andreas Geranios, from \$4,000 annual pledge to \$1,000. Motion seconded. None opposed. Motion carries.

9:00 9. Annual Insurance Review – Johnna Stringer, Cogswell Insurance

9:15 10. Loan Portfolio – Rebecca Engum and Brett Doney
Review September Loan Portfolio Report. Discuss loan interest. Take action as desired by Committee.
NO ACTION TAKEN

9:25 11. Financial – Mark Cappis & Jana Williams
Review September Financial Report.

9:35 12. Compensation Survey – Brett Doney
Discuss whether to commission compensation survey. Take action as desired by Committee.
NO ACTION TAKEN

9:40 13. CEO Report – Brett Doney

9:45 14. Public Comment – Mark Macek
Opportunity for public comment.

Complete Zoom Login Info

Topic: GFDA Executive Committee
Time: Oct 20, 2021 08:00 AM Mountain Time (US and Canada)

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