GFDA EXECUTIVE COMMITTEE MEETING MINUTES
Wednesday, October 20, 2021 8:00 AM  
Springhill Suites Meeting Room  
Great Falls, MT  
Meeting ID: 890 7343 3281  
Passcode: 003137  
See complete Zoom login below.

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Times are approximate and items may be taken out of order. Any Director with a potential conflict of interest on the agenda should state the conflict at the start of the meeting.

Executive Committee Members Present: Joe Briggs, Mark Macek, Len Watkins, Mark Cappis, Eric Hinebauch, Rebecca Engum, Errol Rice, Ron Nelson, Forrest Ehlinger, Ron Nelson

GFDA Staff Members Present: Brett Doney, Jolene Schalper, Jenn Gallmeier, Jana Williams, Lillian Sunwall, Jake Clark

Guests: Randy Lester, Dan Rearden, Melissa Soldano, Johnna Stringer

8:00 1. Consent Agenda – Mark Macek
   1. Accept excused absences: None
   2. Approve/disapprove minutes of the 9/15/21 Executive Committee meeting and 10/12/21 email vote.
   ACTION TAKEN: Motion to approve minutes of the 9/15/21 Executive Committee meeting and 10/12/21 email vote. Motion accepted. Seconded. Motion carries.

8:05 2. Threatened Lawsuit – Randy Lester

8:10 3. AgriTech Park – Nate Weisenburger & Brett Doney
   Discuss EDA application, potential lot sales, and option agreements. Decide whether to commission appraisal. Take action as desired by Committee.
   NO ACTION TAKEN

8:20 4. Contract Approvals – Brett Doney
   Approve/disapprove authorizing President/CEO to execute contract(s).
   • TrippUmbach
   ACTION TAKEN: Motion to approve authorizing approval of contracting TrippUmbach. Motion Seconded. None opposed. Motion Carries.

8:25 5. Grant, Loan & Other Applications – Brett Doney
   Review and approve/disapprove grant, loan and other applications.
   • Reformulated EDA grant applications for McLaughlin Research Institute and Moduses/AgriTech Park.
   NO ACTION TAKEN


8:50 7. Brownfield – Eric Hinebauch & Lillian Sunwall
   Approve/disapprove new brownfield assessment(s) as recommended by Brownfields Advisory Committee. Discuss bids on Alluvion project. Take action as desired by Committee.
   NO ACTION TAKEN
8:55  8. Investment – Ted Lewis & Jenn Gallmeier
   Discuss status of investment efforts.

   Approve/disapprove any investor pledge charge-off(s).

   **ACTION TAKEN:** Motion to approve charge-off for Andreas Geranios, from $4,000 annual pledge to $1,000. Motion seconded. None opposed. Motion carries.


9:15  10. Loan Portfolio – Rebecca Engum and Brett Doney
   Review September Loan Portfolio Report. Discuss loan interest. Take action as desired by Committee.

   **NO ACTION TAKEN**


   Discuss whether to commission compensation survey. Take action as desired by Committee.

   **NO ACTION TAKEN**

9:40  13. CEO Report – Brett Doney

9:45  14. Public Comment – Mark Macek
   Opportunity for public comment.

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Topic: GFDA Executive Committee
Time: Oct 20, 2021 08:00 AM Mountain Time (US and Canada)

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