

GFDA BOARD OF DIRECTORS MEETING MINUTES - Revised

Thursday January 6, 2022 8:00 – 9:30 AM

Heritage Hall

Great Falls College MSU

Zoom Option

Meeting ID: 845 9336 4172

Passcode: 577711

(additional login and phone call-in info below)

Board Members Present: Lew Card, John Faulkner, Dan Rearden, Joe Briggs, Stephanie Erdmann, Len Watkins, Roy Alexander, Rebecca Engum, Tom Moore, Ted Lewis, Dave Fink, Tom Jacobson, Dani Grebe, Shane Etwiler, Jennifer Fritz, Josh DeVos, Sherry Arrey, Bob Kelly, Jed Henthorne, Andreas Geranios, Brian Hoven, Glen Bliss, Peyton Johnson, Casey Schreiner, Ron Nelson, Forrest Ehlinger, Mark Macek, Tammy LaRoque, Heidi Hockett

GFDA Staff: Jenn Gallmeier, Jake Clark, Brett Doney, Justin Loch, Christian Leinhauser, Jolene Schalper, Jill Kohles, Staci Campbell, Lillian Sunwall

Guests:

Times are approximate and agenda items may be taken out of order. Any Director with a potential conflict of interest on the agenda should state the conflict at the start of the meeting.

8:00 1. Welcome & Introductions – Mark Macek

8:05 2. Consent Agenda – Mark Macek

1) Accept excused absences: Mark Capps, Eric Hinebauch, Steve King

ACTION TAKEN: Motion to accept approved absences for 1/6/22 board meeting. Motion seconded. None opposed. Motion carries.

2) Approve minutes of 12/2/21 Board meeting.

ACTION TAKEN: Motion to approve minutes from 12/2/21 board meeting. Motion seconded. None opposed. Motion carries.

8:10 3. Reports – Mark Macek

Do any Directors have questions about reports that were emailed out?

8:15 4. Strategic Planning – Brett Doney

Board discussion to reach consensus about GFDA.

ACTION TAKEN: Motion to keep GFDA operating as a Great Falls based organization that provides services throughout the Golden Triangle with no name change and continue focusing on regional clients. Motion accepted. Motion seconded. 9 opposed. Motion carries.

8:30 5. Project Falcon Community Incentives – Jolene Schalper

Brainstorming how we can secure written community commitments right away for incentive package that we must submit on January 25th.

ACTION TAKEN: Motion to authorize staff to discount the lot sale price to our cost plus discretionary funding for incentives in our loan repayment obligation. Motion seconded. None opposed. Motion carries.

- 8:45 6. Loan Capitalization – Brett Doney
Overview of progress implementing GFDA’s 2016 Loan Capitalization Plan and discussion of next steps.
- 9:00 7. COVID Industry by Industry Impact Report – Brett Doney
Overview of results followed by Board discussion.
- 9:10 8. Lending – Rebecca Engum and Jill Kohles
Review November Loan Portfolio report. Discuss loan capital progress.
- 9:15 9. Financial – Mark Cappis and Brett Doney
Review November financial reports.
- 9:20 10. Investment – Ted Lewis and Jenn Gallmeier
Discuss status of investment in GFDA’s mission.
- 9:25 11. Pipeline Update – Jolene Schalper
- 9:30 12. CEO Report – Brett Doney
- 9:35 13. Board Sharing – Mark Macek
Updates from Board members on issues affecting GFDA’s mission and organization.
- 9:40 14. Public Comment – Mark Macek
Opportunity for public comment.

Zoom Login

Topic: GFDA Board Meeting

Time: Jan 6, 2022 08:00 AM Mountain Time (US and Canada)

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