

## GFDA EXECUTIVE COMMITTEE MEETING MINUTES

Wednesday, November 17, 2021

8:00 AM

Springhill Suites Meeting Room

IN PERSON MEETING with Zoom Option

Great Falls, MT

Meeting ID: 890 7343 3281

Passcode: 003137

*See complete Zoom login below.*

*See complete Zoom login info below*

*Times are approximate and items may be taken out of order. Any Director with a potential conflict of interest on the agenda should state the conflict at the start of the meeting.*

Executive Committee Members Present: Len Watkins, Joe Briggs, Heidi Hockett, Mark Macek, Forrest Ehlinger, Rebecca Engum, Eric Heinbauch, Errol Rice, Nate Weisenberger, Ron Nelson

GFDA Staff Members Present: Brett Doney, Jake Clark, Jolene Schalper, Lillian Sunwall, Jill Kohles, Jenn Gallmeier, Christian Leinhauser, Jana Williams, Michela Turnquist, Staci Campbell

Guests:

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8:00 1. Consent Agenda – Mark Macek

1. Accept excused absences: Ted Lewis

**ACTION TAKEN: Motion to approve excused absences. Motion accepted. Seconded. None opposed. Motion carries.**

Approve/disapprove minutes of the 10/20/21 Executive Committee.

**ACTION TAKEN: Motion to approve minutes of the 10/20/21 Executive Committee meeting. Motion accepted. Seconded. None opposed. Motion carries.**

8:05 2. Employment Handbook – Brett Doney

Approve/disapprove Employment Handbook.

8:15 3. Contract Approvals – Brett Doney

Approve/disapprove authorizing President/CEO to execute contract(s).

- Jorgenson Consulting compensation comparative assessment
- University of Montana Women's Business Center
- Chmura Economics COVID Industry Impact Study

**ACTION TAKEN: Motion to approve authorizing President/CEO to execute contract with Jorgenson Consulting compensation comparative assessment. Motion accepted. Seconded. None opposed. Motion carries.**

**ACTION TAKEN: Motion to approve authorizing President/CEO to execute contract with Chmura Economics COVID Industry Impact Study. Motion accepted. Seconded. None opposed. Motion carries.**

8:20 4. Grant, Loan & Other Applications – Brett Doney

Review and approve/disapprove grant, loan and other applications.

- AgriTech Park 67<sup>th</sup> Street -- ARPA Value Added Ag
- Bremer Trust grant – operational support

- 8:25 5. Angel Investor Network – Brett Doney  
Discuss retaining securities counsel. Take action as desired by Committee.
- 8:30 6. Strategic Planning – Brett Doney  
Review Mission and Vision first draft. Discuss board meeting schedule. Discussion staff positions.  
Take action as desired by Committee.
- 8:40 7. AgriTech Park – Nate Weisenburger & Brett Doney  
Discuss Park status. Take action as desired by Committee.
- 8:45 8. Brownfield – Eric Hinebauch & Lillian Sunwall  
Approve/disapprove new brownfield assessment(s) as recommended by Brownfields Advisory  
Committee. Take action as desired by Committee.  
• Big Horn phase 2  
**ACTION TAKEN: Motion to approve brownfield assessment for Big Horn phase 2. Motion  
accepted. Seconded. None opposed. Motion carries. Ron Nelson abstained from voting.**
- 8:50 9. Investment – Ted Lewis & Jenn Gallmeier  
Discuss status of investment efforts.  
  
Approve/disapprove any investor pledge charge-off(s).
- 8:55 10. Loan Portfolio – Rebecca Engum and Brett Doney  
Review October Loan Portfolio Report. Discuss loan interest. Take action as desired by Committee.
- 9:00 11. Financial – Mark Cappis & Jana Williams  
Review October Financial Report.  
  
Decide whether to issue RFP for audit and tax return services.
- 9:10 12. CEO Performance Review – Mark Macek  
Discuss Board input process. Take action as desired by Committee.
- 9:15 13. Pipeline Report – Jolene Schalper
- 9:20 14. CEO Report – Brett Doney
- 9:25 15. Public Comment – Mark Macek  
Opportunity for public comment.

### Complete Zoom Login Info

Topic: GFDA Executive Committee

Time: Nov 17, 2021 08:00 AM Mountain Time (US and Canada)

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