Executive Committee Members Present: Len Watkins, Joe Briggs, Heidi Hockett, Mark Macek, Forrest Ehlinger, Rebecca Engum, Eric Heinbauch, Errol Rice, Nate Weisenberger, Ron Nelson

GFDA Staff Members Present: Brett Doney, Jake Clark, Jolene Schalper, Lillian Sunwall, Jill Kohles, Jenn Gallmeier, Christian Leinhauser, Jana Williams, Michela Turnquist, Staci Campbell

Guests:

Times are approximate and items may be taken out of order. Any Director with a potential conflict of interest on the agenda should state the conflict at the start of the meeting.

8:00 1. Consent Agenda – Mark Macek
   1. Accept excused absences: Ted Lewis
      ACTION TAKEN: Motion to approve excused absences. Motion accepted. Seconded. None opposed. Motion carries.
      Approve/disapprove minutes of the 10/20/21 Executive Committee.
      ACTION TAKEN: Motion to approve minutes of the 10/20/21 Executive Committee meeting. Motion accepted. Seconded. None opposed. Motion carries.

8:05 2. Employment Handbook – Brett Doney
      Approve/disapprove Employment Handbook.

8:15 3. Contract Approvals – Brett Doney
      Approve/disapprove authorizing President/CEO to execute contract(s).
      • Jorgenson Consulting compensation comparative assessment
      • University of Montana Women’s Business Center
      • Chmura Economics COVID Industry Impact Study
      ACTION TAKEN: Motion to approve authorizing President/CEO to execute contract with Jorgenson Consulting compensation comparative assessment. Motion accepted. Seconded. None opposed. Motion carries.
      ACTION TAKEN: Motion to approve authorizing President/CEO to execute contract with Chmura Economics COVID Industry Impact Study. Motion accepted. Seconded. None opposed. Motion carries.

8:20 4. Grant, Loan & Other Applications – Brett Doney
      Review and approve/disapprove grant, loan and other applications.
      • AgriTech Park 67th Street -- ARPA Value Added Ag
      • Bremer Trust grant – operational support
5. Angel Investor Network – Brett Doney
   Discuss retaining securities counsel. Take action as desired by Committee.

6. Strategic Planning – Brett Doney
   Review Mission and Vision first draft. Discuss board meeting schedule. Discussion staff positions.
   Take action as desired by Committee.

7. AgriTech Park – Nate Weisenburger & Brett Doney
   Discuss Park status. Take action as desired by Committee.

8. Brownfield – Eric Hinebauch & Lillian Sunwall
   Approve/disapprove new brownfield assessment(s) as recommended by Brownfields Advisory Committee. Take action as desired by Committee.
   • Big Horn phase 2
     ACTION TAKEN: Motion to approve brownfield assessment for Big Horn phase 2. Motion accepted. Seconded. None opposed. Motion carries. Ron Nelson abstained from voting.

   Approve/disapprove any investor pledge charge-off(s).

10. Loan Portfolio – Rebecca Engum and Brett Doney
    Review October Loan Portfolio Report. Discuss loan interest. Take action as desired by Committee.

11. Financial – Mark Cappis & Jana Williams
    Decide whether to issue RFP for audit and tax return services.

12. CEO Performance Review – Mark Macek
    Discuss Board input process. Take action as desired by Committee.

13. Pipeline Report – Jolene Schalper

14. CEO Report – Brett Doney

15. Public Comment – Mark Macek
    Opportunity for public comment.

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