

GFDA EXECUTIVE COMMITTEE MEETING AGENDA
Wednesday, December 15, 2021 8:00 AM

AE2S Conference Room
Great Falls, MT

Meeting ID: 873 2878 5173 Passcode: 175063

See complete Zoom login below.

IN PERSON MEETING with Zoom Option

Times are approximate and items may be taken out of order. Any Director with a potential conflict of interest on the agenda should state the conflict at the start of the meeting.

Executive Committee Members Present: Mark Macek, Joe Briggs, Eric Hinebauch, Len Watkins, Mark Cappis, Forrest Ehlinger, Ted Lewis, Nate Weisenberger, Ron Nelson, Dan Rearden, Errol Rice

GFDA Staff Members Present: Brett Doney, Jolene Schalper, Jill Kohles, Lillian Sunwall, Jana Williams, Staci Campbell, Jenn Gallmeier, Jake Clark, Christian Leinhauser

8:00 1. Consent Agenda – Mark Macek

1. Accept excused absences:

ACTION TAKEN: Motion to approve excused absences. Motion accepted. None opposed. Motion carries.

2. Approve/disapprove minutes of the 11/17/21 Executive Committee.

ACTION TAKEN: Motion to approve minutes of 11/17/2021 Executive Committee meeting. Motion accepted. None opposed. Motion carries.

8:05 2. Contract Approvals – Brett Doney

Approve/disapprove authorizing President/CEO to execute contract(s).

• Women’s Business Center agreement

ACTION TAKEN: Motion to approve contract for Women’s Business Center agreement. Motion accepted. None opposed. Motion carries.

• CDFI 2021 Financial Award grant and \$500,000 loan • MBOI matching \$500,000 loan

ACTION TAKEN: Motion to approve CDFI 2021 Financial Award grant and \$500,000 loan, MBOI matching \$500,000 loan. Motion accepted. None opposed. Motion carries.

8:10 3. Grant, Loan & Other Applications – Brett Doney

Review and approve/disapprove grant, loan and other applications.

• Application to become USDA approved lender

8:15 4. Angel Investor Network – Brett Doney

Discuss retaining securities counsel. Take action as desired by Committee.

ACTION TAKEN: Motion to approve retaining securities counsel with a budget cap of \$2500. Motion accepted. None opposed. Motion carries.

8:20 5. Strategic Planning – Brett Doney

Approve/disapprove eliminating Talent Attraction Director position, absorbing duties into

business development team, and creating Competitive Improvements Director position to lead task forces.

ACTION TAKEN: Motion to approve eliminating Talent Attraction position and create Competitive Improvements Director position to lead task forces. Motion accepted. None opposed. Motion carries.

- 8:25 6. AgriTech Park – Nate Weisenburger & Brett Doney
Discuss Park status and option agreement renewal. Take action as desired by Committee.
- 8:30 7. Brownfield – Eric Hinebauch & Lillian Sunwall
Approve/disapprove new brownfield assessment(s) as recommended by Brownfields Advisory Committee. Take action as desired by Committee.
• Former Carriage Trade Cleaners property on 10th Ave South
ACTION TAKEN: Motion to approve new brownfield assessment as recommended by Brownfields Advisory Committee on former Carriage Trade Cleaners property on 10th Ave S. Motion accepted. None opposed. Motion carries.
- 8:35 8. Investment – Ted Lewis & Jenn Gallmeier
Discuss status of investment efforts. Approve/disapprove any investor pledge charge-off(s).
- 8:40 9. Loan Portfolio – Rebecca Engum and Brett Doney Review November Loan Portfolio Report.
- 8:45 10. Financial – Mark Cappis & Jana Williams Review November Financial Report.
Approve/disapprove mid-fiscal year COLA increase of 5.0% effective January 1st.
ACTION TAKEN: Motion to approve mid-fiscal year COLA increase of 5.0% effective January 1, 2022. Motion accepted. None opposed. Motion carries.
- 8:50 11. Pipeline Report – Jolene Schalper
- 8:55 12. CEO Report – Brett Doney
- 9:00 13. Public Comment – Mark Macek
Opportunity for public comment.
- 9:05 14. CEO Performance Review – Mark Macek
Discuss survey input and CEO performance. Committee may decide to go into executive session. Take action as desired by Committee.
ACTION TAKEN: Motion to go into executive session. Motion accepted. None opposed. Motion carries.

Complete Zoom Login Info

Topic: GFDA Executive Committee

Time: Dec 15, 2021 08:00 AM Mountain Time (US and Canada)

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