

GFDA EXECUTIVE COMMITTEE MEETING MINUTES

Wednesday, February 16, 2022

IN PERSON MEETING with Zoom Option

8:00 AM Springhill Suites Meeting Room

Great Falls, MT

Meeting ID: 975 5141 3941

Passcode: 986063

See complete Zoom login below.

Executive Committee Members Present: Mark Macek, Eric Hinebauch, Nate Weisenberger, Ted Lewis, Mark Cappis, Forrest Ehlinger, Len Watkins, Rebecca Engum, Errol Rice

GFDA Staff Members Present: Brett Doney, Lillian Sunwall, Jenn Gallmeier, Jake Clark, Shannon Clancy, Jill Kohles, Jana Williams, Jason Nitschke

Guests: Jordan Crosby, Jason Loble

Times are approximate and items may be taken out of order. Any Director with a potential conflict of interest on the agenda should state the conflict at the start of the meeting.

- 8:00 1. Consent Agenda – Mark Macek
1. Accept excused absences: Heidi Hockett, Joe Briggs
ACTION TAKEN: Motion to approve excused absences for 2/16/22 Executive Committee meeting
 2. Approve/disapprove minutes of the 1/11/22 Executive Committee.
ACTION TAKEN: Motion to approve minutes from 1/11/22 Executive Committee meeting. Motion seconded. None opposed. Motion carries.
- 8:05 2. Employee Policies – Brett Doney and Jordan Crosby
- Discuss whether to transition to short term disability insurance, dropping current short term disability program. Discuss draft Employee Handbook. Take action as desired by Committee.
- 8:20 3. Angel Investor Network – Brett Doney and Jason Loble
- Discuss how to create new Angel Investor program and stay in conformance with securities regulations. Take action as desired by Committee.
- 8:35 4. Contract Approvals – Brett Doney
- Approve/disapprove authorizing President/CEO to execute contract(s).
- Specialty Crop Block Grant from Montana Department of Agriculture and creation of temporary 3.5 year position.
- 8:40 5. Grant, Loan & Other Applications – Brett Doney
- Review and approve/disapprove grant, loan and other applications.
- EPA RLF supplemental funds.
 - CNote additional \$500,000 loan.
 - CDFI FA equity-like new product.
- 8:50 6. Brownfield – Eric Hinebauch & Lillian Sunwall

- Approve/disapprove new brownfield assessment(s) as recommended by Brownfields Advisory Committee.

- 8:55 7. Investment – Ted Lewis & Jenn Gallmeier
 Discuss status of investment efforts.
 Approve/disapprove any investor pledge charge-off(s).
ACTION TAKEN: Motion to write off KDS pledge and send letter to remove them from investor list for non-payment. Motion seconded. None opposed. Motion carries.
- 9:00 8. Two Quarter Goals – Brett Doney
 Approve/disapprove goals for first two quarters of CY2022.
- 9:10 9. Nominations – Mark Macek
 Discuss status of nominations process.
- 9:15 10. Pipeline Report – Jolene Schalper
- 9:20 11. CEO Report – Brett Doney
- 9:25 12. Public Comment – Mark Macek
 Opportunity for public comment.

Complete Zoom Login Info

Topic: Executive Committee of the GFDA Board (Exec)

Time: This is a recurring meeting Meet anytime

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