GFDA EXECUTIVE COMMITTEE MEETING MINUTES  
Wednesday, February 16, 2022  
8:00 AM  
Springhill Suites Meeting Room  
IN PERSON MEETING with Zoom Option  
Great Falls, MT  
Meeting ID: 975 5141 3941  
Passcode: 986063  
See complete Zoom login below.

Executive Committee Members Present: Mark Macek, Eric Hinebauch, Nate Weisenberger, Ted Lewis, Mark Cappis, Forrest Ehlinger, Len Watkins, Rebecca Engum, Errol Rice

GFDA Staff Members Present: Brett Doney, Lillian Sunwall, Jenn Gallmeier, Jake Clark, Shannon Clancy, Jill Kohles, Jana Williams, Jason Nitschke

Guests: Jordan Crosby, Jason Loble

*Times are approximate and items may be taken out of order. Any Director with a potential conflict of interest on the agenda should state the conflict at the start of the meeting.*

8:00 1. Consent Agenda – Mark Macek
   1. Accept excused absences: Heidi Hockett, Joe Briggs
      **ACTION TAKEN:** Motion to approve excused absences for 2/16/22 Executive Committee meeting
   2. Approve/disapprove minutes of the 1/11/22 Executive Committee.
      **ACTION TAKEN:** Motion to approve minutes from 1/11/22 Executive Committee meeting. Motion seconded. None opposed. Motion carries.

8:05 2. Employee Policies – Brett Doney and Jordan Crosby
   Discuss whether to transition to short term disability insurance, dropping current short term disability program. Discuss draft Employee Handbook. Take action as desired by Committee.

8:20 3. Angel Investor Network – Brett Doney and Jason Loble
   Discuss how to create new Angel Investor program and stay in conformance with securities regulations. Take action as desired by Committee.

8:35 4. Contract Approvals – Brett Doney
   Approve/disapprove authorizing President/CEO to execute contract(s).
   - Specialty Crop Block Grant from Montana Department of Agriculture and creation of temporary 3.5 year position.

8:40 5. Grant, Loan & Other Applications – Brett Doney
   Review and approve/disapprove grant, loan and other applications.
   - EPA RLF supplemental funds.
   - CNote additional $500,000 loan.
   - CDFI FA equity-like new product.

• Approve/disapprove new brownfield assessment(s) as recommended by Brownfields Advisory Committee.

8:55  7. Investment – Ted Lewis & Jenn Gallmeier
      Discuss status of investment efforts.
      Approve/disapprove any investor pledge charge-off(s).
      **ACTION TAKEN:** Motion to write off KDS pledge and send letter to remove them from investor list for non-payment. Motion seconded. None opposed. Motion carries.

9:00  8. Two Quarter Goals – Brett Doney
      Approve/disapprove goals for first two quarters of CY2022.

9:10  9. Nominations – Mark Macek
      Discuss status of nominations process.


9:20 11. CEO Report – Brett Doney

9:25 12. Public Comment – Mark Macek
      Opportunity for public comment.

**Complete Zoom Login Info**
Topic: Executive Committee of the GFDA Board (Exec)
Time: This is a recurring meeting Meet anytime

Join Zoom Meeting
https://zoom.us/j/97551413941?pwd=V2ZLeHUyRUx6TU5aNEtHVSx5RWx3Zz09

Meeting ID: 975 5141 3941
Passcode: 986063

One tap mobile
+16699009128,,97551413941#,,,,*986063# US (San Jose)
+12532158782,,97551413941#,,,,*986063# US (Tacoma)

Dial by your location
  +1 669 900 9128 US (San Jose)
  +1 253 215 8782 US (Tacoma)
  +1 346 248 7799 US (Houston)
  +1 646 558 8656 US (New York)
  +1 301 715 8592 US (Washington DC)
  +1 312 626 6799 US (Chicago)

Find your local number: https://zoom.us/u/acHICWIKIWF