

GFDA BOARD OF DIRECTORS MEETING MINUTES

Thursday March 3, 2022

8:00 – 9:30 AM

Heritage Hall

Great Falls College MSU, Great Falls

Zoom Option

Meeting ID: 940 1482 9623

Passcode: 216683

(additional login and phone call-in info below)

Times are approximate and agenda items may be taken out of order. Any Director with a potential conflict of interest on the agenda should state the conflict at the start of the meeting.

Board Members Present: Brian Hoven, Andreas Geranios, Mark Macek, Len Watkins, Casey Schreiner, John Faulkner, Tammy Latoque, Eric Hinebauch, Mark Cappis, Glenn Bliss, Forrest Ehlinger, Stacy Erdmann, Shane Etzweiler, Joe Briggs, Jed Henthorne, Roy Alexander, Rebecca Engum, Dianne Meinhardt, Dwight Holman, Tom Jacobson, Dani Grebe, Nate Weisenburger, Dan Rearden, Ron Nelson, Wayne Gillis, Peyton Johnson, Lew Card

GFDA Staff Present: Jolene Schalper, Jenn Gallmeier, Justin Loch, Jake Clark, Lyndsay Brunu, Lillian Sunwall, Jason Nitschke, Micheala Turnquist, Brett Doney, Marguerite Thordorson, Shannon Clancy, Staci Campbell

Guests Present: Katherine Archibald, Lori Cox, Beth Schmidt

8:00 1. Welcome & Introductions – Mark Macek

8:05 2. Consent Agenda – Mark Macek

1) Accept excused absences: Jennifer Fritz, Dave Fink, Steve King, Josh DeVos, Heidi Hockett

ACTION TAKEN: Motion to approve excused absences. Motion seconded. None opposed. Motion carries.

2) Approve minutes of 2/3/22 Board meeting.

ACTION TAKEN: Motion to approve minutes of 2/3/22 board meeting. Motion seconded. None opposed. Motion carries.

8:10 3. Reports – Mark Macek

Do any Directors have questions about reports that were emailed out?

8:15 4. Brownfield Loan Fund Grant – Brett Doney

Review and approve/disapprove increase in brownfield clean-up grant to Alluvion Health for Rocky Mountain Building from \$330,000 to \$424,000.

ACTION TAKEN: Motion to approve increasing brownfield clean-up grant to Alluvion Health for Rocky Mountain Building from \$330,000 to \$424,000. Motion seconded. None opposed. Motion carries. Casey Schreiner abstained from voting.

8:20 5. SBDC Supplemental Funds – Brett Doney

Review and approve/disapprove accepting increase in Small Business Development Center (SBDC) supplemental CARES Act funds by approximately \$65,000 and creation of new Navigator staff position to be funded by the funds through September. No match required to accept the funds.

ACTION TAKEN: Motion to approve new Navigator staff position subject to CARES Act funds being approved. Motion seconded. None opposed. Motion carries.

- 8:25 6. ARPA Proposal Discussion – Brett Doney
Discuss new proposals for American Rescue Plan funds.
- 8:40 7. Annual Meeting – Brett Doney
Set date of annual meeting for June 9th and discuss event format.
ACTION TAKEN: Motion to approve annual meeting date for June 9th. Motion seconded. None opposed. Motion carries.
- 8:45 8. SSBCI Loan Prep – Brett Doney
Discuss upcoming round of State Small Business Credit Initiative.
- 8:50 9. PeerSpectives – Jason Nitschke
Briefing on new program for second stage and discussion about potential companies to invite to participate.
- 9:00 10. Lending – Rebecca Engum and Jill Kohles
Review January Loan Portfolio report.
- 9:05 11. Financial – Mark Cappis and Brett Doney
Review January financial reports.
- 9:10 12. Investment – Ted Lewis and Jenn Gallmeier
Discuss status of investment in GFDA’s mission.
- 9:15 13. Pipeline Update – Jolene Schalper
- 9:20 14. CEO Issues – Brett Doney
- 9:25 15. Board Sharing – Mark Macek
Updates from Board members on issues affecting GFDA’s mission and organization.
- 9:30 16. Public Comment – Mark Macek
Opportunity for public comment.

Zoom Login

Topic: GFDA Board Meeting

Time: This is a recurring meeting Meet anytime

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