

GFDA BOARD OF DIRECTORS MEETING MINUTES

Thursday May 5, 2022 8:00 – 9:30 AM

NeighborWorks

Great Falls

Zoom Option

Meeting ID: 940 1482 9623

Passcode: 216683

(additional login and phone call-in info below)

Board members present: Joe Briggs, Dave Fink, Len Watkins, Andreas Geranios, Mark Macek, Ted Lewis, Peyton Johnson, Rebecca Engum, Stephanie Erdmann, Sherrie Arey, Dani Grebe, Tammy Laroque, Dwight Holman, Shane Etzweiler, Ron Nelson, Tom Jacobson, John Faulkner, Casey Schreiner, Jennifer Fritz, Brian Hoven, Mark Cappis, Dan Rearden, Forrest Ehlinger, Lew Card, Tom Moore

GFDA Staff present: Jake Clark, Justin Loch, Jolene Schalper, Jenn Gallmeier, Lilliam Sunwall, Brett Doney, Marguerite Thordarson, Jana Williams, Heidi Gibson, Christian Leinhauser, Lyndsay Bruno

Guest: Beth Schmitt, Dept Labor & Industries

Times are approximate and agenda items may be taken out of order. Any Director with a potential conflict of interest on the agenda should state the conflict at the start of the meeting.

- 8:00 1. Welcome & Introductions – Mark Macek
- 8:05 2. Consent Agenda – Mark Macek
- 1) Accept excused absences: Glenn Bliss, Jed Henthorne, Dianne Meinhardt, Pat Woodall, Heidi Hockett, Josh DeVos, Mike Waldenberg
ACTION TAKEN: Motion to excuse absences for 5/5/22 board meeting. Motion seconded. None opposed. Motion carries.
- 2) Approve minutes of 4/7/22 Board meeting.
ACTION TAKEN: Motion to approve minutes from 4/7/22 board meeting. Motion seconded. None opposed. Motion carries.
- 8:10 3. Reports – Mark Macek
Do any Directors have questions about reports that were emailed out?
- 8:15 4. Strategic Planning – Brett Doney
Discuss Environmental Scan Findings.
- 8:25 5. Nominations – Mark Macek & Jenn Gallmeier
Update on annual nominations process.
- 8:30 6. Angel Investor Network – Brett Doney
Overview of Angel Investor Network guidelines and discussion of next steps.

- 8:40 7. Lending – Rebecca Engum and Jill Kohles
Review March Loan Portfolio report. Discuss status of urgent loan capitalization needs.
- 8:50 8. Investment – Ted Lewis and Jenn Gallmeier
Discuss status of investment in GFDA’s mission.
- 8:55 9. Financial – Mark Cappis and Brett Doney
Review March financial reports.
Overview of GFDA sources of revenue and areas of expense
- 9:10 10. Pipeline Update – Jolene Schalper
- 9:15 11. CEO Issues – Brett Doney
- 9:20 12. Board Sharing – Mark Macek
Updates from Board members on issues affecting GFDA’s mission and organization.
- 9:25 13. Public Comment – Mark Macek
Opportunity for public comment.

Zoom Login

Topic: GFDA Board Meeting

Time: This is a recurring meeting Meet anytime

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