

DRAFT GFDA BOARD OF DIRECTORS MEETING MINUTES

Thursday July 7, 2022 8:00 – 9:30 AM Heritage Hall, Great Falls College MSU

Zoom Option

Meeting ID: 940 1482 9623

Passcode: 216683

(additional login and phone call-in info below)

GFDA Staff Present: Brett Doney, Jolene Schalper, Jenn Gallmeier, Tony Peres, Christian Leinhauser, Jill Kohles, Heidi Gibson, Justin Loch, Jason Nitschke

GFDA Board Members Present: Joe Briggs, Zach Mendenhall, Pat Woodall, Stephanie Erdmann, Sharon Virgin, Jennifer Fritz, Randy Gilbertson, Seth Haak, Roy Alexander, Eric Hinebauch, Tom Jacobson, Sherrie Arey, Dan Rearden, Lew Card, Mark Cappis, Mark Macek, Shane Etzweiler, Neal DuBois, Nate Weisenberger, Renee Pera, Tom Heisler III, Josh Devos, Andreas Geranios, Rebecca Engum, Dani Grebe, Kylie Carranza, Heidi Hockett, Peyton Johnson, Wayne Gillis

Guests: Elizabeth Palmarozzi, Dr. Alan Kadish, Joe McKinney, Mike Parcel, Misty Davidson, Christy Evans, Beth Schmidt

Times are approximate and agenda items may be taken out of order. Any Director with a potential conflict of interest on the agenda should state the conflict at the start of the meeting.

8:00 1. Welcome & Introductions – Mark Macek

8:05 2. Consent Agenda – Mark Macek

- 1) Accept excused absences: Len Watkins, Dwight Holman, Forrest Elhinger, Greg Thayer, Glen Bliss, Colleen Hill, Jed Henthorne, Ted Lewis, Ron Nelson, Shannon Hoiland

ACTION TAKEN: Motion to approve excuse absences. Motion seconded. None opposed. Motion carries.

- 2) Approve minutes of 6/2/22 Board meeting.

ACTION TAKEN: Motion to approve minutes from 6/2/22 Board meeting. Motion seconded. None opposed. Motion carries.

8:10 3. Reports – Mark Macek

Do any Directors have questions about reports that were emailed out?

8:15 4. Touro Montana Medical School– Dr. Alan Kadish, Touro University
Update on medical school progress.

8:40 5. Board Officer Elections – Mark Macek

Elect board officers for FY 2023. **Nominated slate:**

Chair-

Mark Macek, Macek Companies

Vice Chair-
Treasurer- Mark Cappis, Cappis Consulting & Tax, LLC
Secretary- Jennifer Fritz, The Wendt Agency
Immediate Past Chair- Len Watkins, Gusto Distributing

ACTION TAKEN: Motion to elect/approve slate for board officers for FY23. Motion seconded. None opposed. Motion carries.

8:45 6. Executive Committee Appointments – Mark Macek
Appoint Executive Committee for FY 2023. **Nominated slate:**

Board Officers plus
Joe Briggs, Cascade County
Forrest Ehlinger, Benefis Health System
Rebecca Engum, Great Falls Montana Tourism
Eric Hinebauch, Eric Hinebauch Agency
Ted Lewis, First Interstate Bank
Ron Nelson, Church, Harris, Johnson & Williams, P.C.
Dan Reardon, Liberty Electric
Errol Rice, Transystems

ACTION TAKEN: Motion to elect/approve Executive Committee for FY23. Motion seconded. None opposed. Motion carries.

8:50 7. Loan Committee Appointments – Mark Macek
Appoint Loan Committee for FY 2023. **Nominated slate:**

Rebecca Engum, Great Falls Montana Tourism, Chair
Teri Anderson, Stockman Bank
Scott Blumfield, Catalyst Commercial
Martin Byne, Cushing Terrell
Dwight Holman, Holman Aviation
Sheila Rice, Retired
Chad Simonson, Independence Bank
Tasha Stoll, Guy Tabacco Construction
Erin Townsend, Embark FCU
Rich West, WET

ACTION TAKEN: Motion to elect/approve Loan Committee Appointments for FY23. Motion seconded. None opposed. Motion carries.

8:55 8. USDA RLF Board Resolution – Brett Doney
Approve/disapprove board resolution to authorize applying for USDA grant to create a new revolving loan fund.

ACTION TAKEN: Motion to approve board resolution to authorize applying for USDA grant to create new revolving loan fund. Motion seconded. None opposed. Motion carries.

9:00 9. Financial – Mark Cappis and Brett Doney

Review May financial reports.

- 9:05 10. Investment – Ted Lewis and Jenn Gallmeier
Discuss status of investment in GFDA’s mission.
- 9:10 11. Lending – Rebecca Engum and Jill Kohles
Review May Loan Portfolio report.
- 9:15 12. Pipeline Update – Jolene Schalper
- 9:20 13. CEO Issues – Brett Doney
- 9:25 14. Board Sharing – Mark Macek
Updates from Board members on issues affecting GFDA’s mission and organization.
- 9:30 15. Public Comment – Mark Macek
Opportunity for public comment.

Zoom Login

Topic: GFDA Board Meeting

Time: This is a recurring meeting Meet anytime

Join Zoom Meeting

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