

GFDA EXECUTIVE COMMITTEE MEETING MINUTES

Wednesday, May 18, 2022

8:00 AM

AE2S Engineering

The Portage Building

405 3rd Street NW, 2nd floor

IN PERSON MEETING with Zoom Option

Great Falls, MT

Meeting ID: 975 5141 3941

Passcode: 986063

See complete Zoom login below

Executive Committee Members Present: Mark Macek, Len Watkins, Mark Cappis, Eric Hinebauch, Nate Weisenburger, Forrest Ehlinger, Dan Rearden, Rebecca Engum

GFDA Staff Present: Jolene Schalper, Brett Doney, Jake Clark, Tony Peres, Jill Kholes, Shannon Clancy, Lillian Sunwall, Jenn Gallmeier, Staci Campbell

Guests: NA

Times are approximate and items may be taken out of order. Any Director with a potential conflict of interest on the agenda should state the conflict at the start of the meeting.

- 8:00 1. Consent Agenda – Mark Macek
1. Accept excused absences: Errol Rice, Joe Briggs, Ted Lewis
- ACTION TAKEN: Motion to approve excused absences for 5/18/2022 Executive Meeting. Motion seconded. None opposed. Motion carries.**
2. Approve/disapprove minutes of the 4/20/22 and 5/5/22 Executive Committee meetings.
- ACTION TAKEN: Motion to approve minutes of the 4/20/22 and 5/5/22 Executive Committee meetings. Motion seconded. None opposed. Motion carries.**
- 8:05 2. Financials – Mark Cappis & Jana Williams
- Review April financials.
- Review and approve/disapprove FY 2023 Budget as recommendation to Board.
- 8:20 3. Board Nominations – Mark Macek and Jenn Gallmeier
- Discuss status of Director nominations.
- 8:25 4. Annual Meeting Prep – Jenn Gallmeier & Lyndsay Bruno
- Discuss plans for Annual Meeting.
- 8:30 5. Potential New City Urban Renewal TIF District – Jolene Schalper, Jake Clark & Brett Doney
- Discuss potential new urban renewal TIF district. Take action as desired by Committee.
- 8:40 6. AgriTech Park Option – Brett Doney
- Discuss status of Park, including option agreement renewal and land acquisition funding.
- Take action as desired by Committee
- 8:50 7. Contract Approvals – Brett Doney
- Approve/disapprove authorizing President/CEO to execute contract(s).
- EDA Brownfield RLF Supplemental

ACTION TAKEN: Motion to approve acceptance of EDA Brownfield RLF Supplemental grant. Motion seconded. None opposed. Motion carries.

- Douglas Wilson audit and tax return

ACTION TAKEN: Motion to approve Douglas Wilson audit and tax return for FY22. Motion seconded. None opposed. Motion carries.

- Specialty Crop Block Grant

ACTION TAKEN: Motion to approve Specialty Block Grant. Motion seconded. None opposed. Motion carries.

- State Small Business Credit Initiative (SSBCI)

ACTION TAKEN: Motion to approve State Small Business Credit Initiative (SSBCI) Grant. Motion seconded. None opposed. Motion carries.

9:00 8. Grant, Loan & Other Applications – Brett Doney

Review and approve/disapprove grant, loan and other applications.

- CDFI Equitable Recovery Program
- EDA RLF

ACTION TAKEN: Motion to approve application for additional EDA RLF funds. Motion seconded. None opposed. Motion carries.

- City COVID housing infrastructure RLF funds

9:05 9. Brownfield – Eric Hinebauch & Lillian Sunwall

Approve/disapprove new brownfield assessment(s) as recommended by Brownfields Advisory Committee.

ACTION TAKEN: Motion to approve Phase 1 on Jackson Hewitt purchase. Seconded. None opposed. Motion carries.

9:10 10. Loan Portfolio – Rebecca Engum & Jill Kohles

Review April Loan Portfolio Report.

9:15 11. Investment – Ted Lewis & Jennifer Gallmeier

Discuss investment status and act on any investor pledge charge-offs.

9:20 12. Pipeline Report – Jolene Schalper

9:25 13. CEO Report – Brett Doney

9:30 14. Public Comment – Mark Macek

Opportunity for public comment.

Complete Zoom Login Info

Topic: Executive Committee of the GFDA Board (Exec)

Time: This is a recurring meeting Meet anytime

Join Zoom Meeting

<https://zoom.us/j/97551413941?pwd=V2ZLeHUyRUx6TU5aNExHVSc5SRWx3Zz09>

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