

GFDA EXECUTIVE COMMITTEE MEETING MINUTES

Wednesday, June 15, 2022

8:00 AM

AE2S Engineering
The Portage Building
405 3rd Street NW, 2nd floor
Great Falls, MT
Meeting ID: 975 5141 3941
Passcode: 986063
See complete Zoom login below.

IN PERSON MEETING with Zoom Option

Times are approximate and items may be taken out of order. Any Director with a potential conflict of interest on the agenda should state the conflict at the start of the meeting.

Executive Committee Members Present: Mark Macek, Len Watkins, Joe Briggs, Mark Cappis, Forrest Ehlinger, Rebecca Engum, Ron Nelson, Dan Reardon, Eric Hinebauch, Errol Rice, Ted Lewis

GFDA Staff Members Present: Brett Doney, Jolene Schalper, Lillian Sunwall, Tony Peres, Shannon Clancy, Staci Campbell, Michela Turnquist, Heidi Gibson

Guests: None

- 8:00 1. Consent Agenda – Mark Macek
1. Accept excused absences: None
 2. Approve/disapprove minutes of the 5/18/22 Executive Committee meeting.
- ACTION TAKEN: Motion to approve minutes from 5/18/22 Executive Committee Meeting. Motion seconded. None opposed. Motion carries.**
- 8:05 2. MBOI Loan – Brett Doney
- Approve/disapprove borrowing \$500,000 from the Montana Board of Investments to match the CDFI FA 2021 loan in the amount of \$500,000.
- ACTION TAKEN: Motion to approve borrowing from MBOI the amount of \$500,000 to match the CDFI FA 2021 loan. Motion seconded. None opposed. Motion carries.**
- Approve/disapprove borrowing and authorization resolution.
- ACTION TAKEN: Motion to approve resolution. Motion seconded. None opposed. Motion carries.**
- 8:10 3. Parental Leave – Brett Doney
- Approve/disapprove amendment to Employee Handbook adding a parental leave policy.
- ACTION TAKEN: Motion to approve Employee Handbook adding a parental leave policy. Motion seconded. Limited discussion. None opposed. Motion carries.**
- 8:15 4. Financials – Mark Cappis & Jana Williams
- Review May financials.
- 8:20 5. Officer, Executive & Loan Committee Nominations – Mark Macek and Jenn Gallmeier
- Discuss status of nominations.
- 8:25 4. Strategic Planning – Brett Doney
- Discuss process for next stage of strategic planning.
- 8:35 5. 20th Anniversary Event – Brett Doney
- Discuss whether to hold a GFDA 20th Anniversary event.
- 8:40 6. AgriTech Park Option – Brett Doney
- Discuss status of Park, including option agreement renewal and land acquisition funding. Take action as desired by Committee
- 8:45 7. Contract Approvals – Brett Doney

Approve/disapprove authorizing President/CEO to execute contract(s).

- 8:45 8. Grant, Loan & Other Applications – Brett Doney
Review and approve/disapprove grant, loan and other applications.
 - USDA Meat Processing IRP grant**ACTION TAKEN: Motion to approve application for the USDA Meat Processing IRP Grant. Motion seconded. None opposed. Motion carries.**

- 8:50 9. Women’s Business Center – Jolene Schalper
Review and approve/disapprove NOT extending agreement for Women’s Business Center.
ACTION TAKEN: Motion to not renew the Women’s Business Center contract. Motion seconded. None opposed. Motion carries.

- 8:55 10. Brownfield – Eric Hinebauch & Lillian Sunwall
Approve/disapprove new brownfield assessment(s) as recommended by Brownfields Advisory Committee.

- 9:00 11. Loan Portfolio – Rebecca Engum & Jill Kohles
Review May Loan Portfolio Report.

Discuss lending policy issues for update.

- 9:10 12. Investment – Ted Lewis & Jennifer Gallmeier
Discuss investment status and act on any investor pledge charge-offs.

- 9:15 13. Pipeline Report – Jolene Schalper

- 9:20 14. CEO Report – Brett Doney

- 9:25 15. Public Comment – Mark Macek
Opportunity for public comment.

Adjourned 9:33 AM

Complete Zoom Login Info

Topic: Executive Committee of the GFDA Board (Exec)

Time: This is a recurring meeting Meet anytime

Join Zoom Meeting

<https://zoom.us/j/97551413941?pwd=V2ZLeHUyRUx6TU5aNExHVSS5RWx3Zz09>

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