

GFDA EXECUTIVE COMMITTEE MEETING MINUTES

Wednesday, July 20, 2022

8:00 AM

AE2S Engineering
The Portage Building
405 3rd Street NW, 2nd floor
Great Falls, MT
Meeting ID: 975 5141 3941
Passcode: 986063
See complete Zoom login below

IN PERSON MEETING with Zoom Option

Times are approximate and items may be taken out of order. Any Director with a potential conflict of interest on the agenda should state the conflict at the start of the meeting.

Executive Committee Members Present: Len Watkins, Eric Hinebauch, Mark Cappis, Joe Briggs, Dan Rearden, Rebecca Engum, Errol Rice, Ted Lewis

GFDA Staff Members Present: Jake Clark, Brett Doney, Jolene Schalper, Heidi Gibson, Jenn Gallmeier, Shannon Clancy, Lillian Sunwall, Jill Kohles, Michela Turnquist, Jana Williams, Staci Campbell, Jason Nitschke, Lyndsay Bruno

Guests: Randy Lester

- 8:00 1. Consent Agenda – Mark Macek
1. Accept excused absences: Forrest Ehlinger, Mark Macek
ACTION TAKEN: Motion to approve excused absences for Executive Committee meeting 7/20/22. Motion seconded. None opposed. Motion carries.
 2. Approve/disapprove minutes of the 6/15/22 Executive Committee meeting.
ACTION TAKEN: Motion to approve minutes from 6/15/22 Executive Committee meeting. Motion seconded. None opposed. Motion carries.
- 8:05 2. AgriTech Park Option – Brett Doney & Randy Lester
Discuss status of Park, including option agreement renewal and land acquisition funding. Take action as desired by Committee
- 8:15 3. Financials – Mark Cappis & Jana Williams
Review June financials including loan loss expense.
- Approve/disapprove authorization to open bank account required for new EPA Brownfield revolving loan fund.
ACTION TAKEN: Motion to approve authorization to open bank account required for new EPA Brownfield revolving loan fund. Motion seconded. None opposed. Motion carries.
- 8:25 4. Bank Account Signers – Brett Doney
Approve/disapprove updating authorized signers on all GFDA bank accounts.
- 8:30 5. Loan Portfolio – Rebecca Engum & Jill Kohles
Review June Loan Portfolio Report.
- Discuss status of delinquent loans. Take action as desired by Committee.
- 8:40 6. Match for USDA Meat Processing IRP Proposed Loan Fund – Brett Doney
Approve/disapprove 10% match for USDA Meat Processing IRP proposed loan fund.
ACTION TAKEN: Motion to approve 10% match for USDA Meat Processing IRP proposed loan fund. Motion seconded. None opposed. Motion carries.
- 8:45 7. Contract Approvals – Brett Doney
Approve/disapprove authorizing President/CEO to execute contract(s).

- 8:50 8. Grant, Loan & Other Applications – Brett Doney
Review and approve/disapprove grant, loan and other applications.
• CDFI Equitable Recovery Program (ERP)
- 9:00 9. Brownfield – Eric Hinebauch & Lillian Sunwall
Approve/disapprove new brownfield assessment(s) as recommended by Brownfields Advisory Committee.
- 9:05 10. New Guidestar Board Requirements – Brett Doney & Heidi Gibson
Discuss new requirements by Guidestar to achieve platinum rating. We would need to adopt a formal board orientation process, develop a formal written agreement detailing board member roles, responsibilities, and expectations, and conduct an annual board self-assessment. Take action as desired by Committee.
- 9:10 11. New Website Map – Lyndsay Bruno
Review new website map and pathways for site users.
- 9:20 12. Investment – Ted Lewis & Jennifer Gallmeier
Discuss investment status and act on any investor pledge charge-offs.
- 9:25 13. Pipeline Report – Jolene Schalper
- 9:30 14. CEO Report – Brett Doney
- 9:35 15. Public Comment – Mark Macek
Opportunity for public comment.

Complete Zoom Login Info

Topic: Executive Committee of the GFDA Board (Exec)

Time: This is a recurring meeting Meet anytime

Join Zoom Meeting

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