

SBA 504

SBA 504 is a financing option for the acquisition of fixed assets for small businesses. High Plains Financial works in participation with you and your bank or credit union to provide the financing you need.

BORROWERS BENEFITS

- Low down payment (starts at 10%)
- Fixed Interest Rate for up to 25 years
- Includes soft costs
- Payment Stability
- Preserves working capital
- No Balloon Payment on SBA Portion

ELIGIBLE USES

- Land
- Acquisition of Existing Building
- New Construction or Building expansion/Renovation
- Long-term equipment or fixed assets
- Professional Fees

DEBT REFINANCE

- Bank partnership program designed to refinance existing commercial real estate or machinery
- Debt Refinance with and without Expansion available
- Refinance of Government debt is allowed
- Offers low, fixed interest rates for up to 25 years

BENEFITS FOR LENDERS

- 1st lien position and low LTV
- Offers creative financing for borrowers
- CRA credit on SBA portion of loan
- Preserves working capital
- Decreased risk
- Retain and grow business clients

INELIGIBLE USES

- Working Capital
- Inventory
- Goodwill Assets from Business Acquisition
- Franchise Fees
- Tenant Improvements

Looking to start or grow your business? Apply for an SBA 504 Loan

Visit our website GrowGreatFallsMontana.org for details on rates, loan amount, eligibility, loan structure, key benefits and more.



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SBA 504 BORROWER CHECKLIST

BUSINESS INFORMATION

- Business financial statements for the last 3 years
- Business tax returns for the last 3 years
- Business debt schedule
- Two years projected income statement with assumptions broken down by month for 1st year
- Interim financial statements signed and dated within last 60 days
- Affiliated business – 2 years financials and current financial statements (if applicable)
- Applicable Organizational Documents (i.e. Articles of Organization, EIN filing, etc)
- Two years projected income statement with detailed summary of assumptions.
- NEW BUSINESS: Monthly cash flow analysis for the first 12 months of operation.
- Business Plan or detailed description of business including history, key employees, competition, and advantages.

PERSONAL INFORMATION (FOR EACH 20% OWNER)

- Personal tax returns for last 3 years
- Personal Financial Statements (SBA Form 413)
- Personal History Statements (SBA Form 912)
- Copy of driver's licenses

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High Plains Financial is staffed by
The Great Falls Development Authority.

High Plains Financial is an Equal Opportunity Lender.

