

GFDA EXECUTIVE COMMITTEE MEETING MINUTES

Thursday, October 12, 2022

8:00 AM

**AE2S Engineering
The Portage Building
405 3rd Street NW, 2nd floor
Great Falls, MT
Meeting ID: 975 5141 3941
Passcode: 986063**

IN PERSON MEETING with Zoom Option

See complete Zoom login below.

GFDA STAFF PRESENT: Brett Doney, Jolene Schalper, Jake Clark, Jenn Gallmeier, Katesha Brandon Campbell, Lillian Sunwall, Jana Williams, Jill Kohles

BOARD MEMBERS PRESENT: Len Watkins, Mark Cappis, Joe Briggs, Jennifer Fritz, Rebecca Engum, Heidi Hockett, Ron Nelson, Ted Lewis

GUESTS: Melissa Soldano

Times are approximate and items may be taken out of order. Any Director with a potential conflict of interest on the agenda should state the conflict at the start of the meeting.

- 8:00 1. Consent Agenda – Mark Cappis
1. Accept excused absences: Errol Rice, Mark Macek
ACTION TAKEN: Motion to approve excused absences. Motion seconded. None opposed. Motion carries.
2. Approve/disapprove minutes of the 9/22/22 Executive Committee meeting.
ACTION TAKEN: Motion to approve minutes of the 9/22/22 Executive Committee meeting. Motion seconded. None opposed. Motion carries.
- 8:05 2. Post Audit Discussion – Melissa Soldano, Douglas Wilson & Company
Discuss FY 2022 audit results.
- 8:15 3. Annual Insurance Review – Tentative
- 8:30 4. Financials – Jana Williams, Brett Doney & Forrest Ehlinger
Review September financials (if completed in time).
- 8:35 5. Loan Portfolio – Rebecca Engum & Jill Kohles
Review loan portfolio status and loan capital availability.
ACTION TAKEN: Motion to authorize Brett signing contract for litigation title insurance on delinquent loan once 30 days have passed from date of letter sent to borrower. Motion seconded. None opposed. Motion carries.
- 8:40 6. AgriTech Park Land Acquisition – Brett Doney
Discuss status of Park land acquisition and land acquisition funding. Discuss potential subdivision of Parcel C. Take action as desired by Committee
- 8:45 7. GFDA 401(k) Report – Brett Doney
Approve/disapprove GFDA 401(k) Report.
ACTION TAKEN: Motion to accept GFDA 401(k) Report. Motion seconded. None opposed. Motion carries.

- 8:50 8. Grant, Loan & Other Applications – Brett Doney
Review and approve/disapprove grant, loan and other applications.
- 8:55 9. Contract Approvals – Brett Doney
Approve/disapprove authorizing President/CEO to execute contract(s).
- 9:00 10. Brownfield – Lillian Sunwall
Approve/disapprove new brownfield assessment(s) as recommended by Brownfields Advisory Committee.
- 9:05 11. Investment – Ted Lewis & Jennifer Gallmeier
Discuss investment status and act on any investor pledge charge-offs.
- 9:10 12. Annual CEO Review – Mark Macek
Discuss process for review.
- 9:15 13. Pipeline Report – Jolene Schalper
- 9:20 14. CEO Report – Brett Doney
- 9:25 15. Public Comment – Mark Macek
Opportunity for public comment.

Complete Zoom Login Info

Topic: Executive Committee of the GFDA Board (Exec)

Time: This is a recurring meeting Meet anytime

Join Zoom Meeting

<https://zoom.us/j/97551413941?pwd=V2ZLeHUyRUx6TU5aNExHVVs55RWx3Zz09>

Meeting ID: 975 5141 3941

Passcode: 986063

One tap mobile

+16699009128,,97551413941#,,,,*986063# US (San Jose)

+12532158782,,97551413941#,,,,*986063# US (Tacoma)

Dial by your location

+1 669 900 9128 US (San Jose)

+1 253 215 8782 US (Tacoma)

+1 346 248 7799 US (Houston)

+1 646 558 8656 US (New York)

+1 301 715 8592 US (Washington DC)

+1 312 626 6799 US (Chicago)

Find your local number: <https://zoom.us/u/acHICWKIWF>