

GFDA EXECUTIVE COMMITTEE MEETING MINUTES

Thursday, September 22, 2022

8:00 AM

AE2S Engineering
The Portage Building
405 3rd Street NW, 2nd floor

Great Falls, MT

Meeting ID: 975 5141 3941

Passcode: 986063

See complete Zoom login below.

IN PERSON MEETING with Zoom Option

Executive Committee Members Present: Mark Macek, Jennifer Fritz, Rebecca Engum, Errol Rice, Mark Cappis, Ron Nelson, Ted Lewis

GFDA Staff Present: Tony Peres, Jenn Gallmeier, Jill Kohles, Jana Williams, Jolene Schalper, Brett Doney

Guests: Randy Lester

Times are approximate and items may be taken out of order. Any Director with a potential conflict of interest on the agenda should state the conflict at the start of the meeting.

- 8:00 1. Consent Agenda – Mark Macek
1. Accept excused absences: Len Watkins, Joe Briggs, Dan Rearden
- ACTION TAKEN: Motion to approve excused absences for Executive Committee meeting 9/22/22. Motion seconded. None opposed. Motion carries.**
2. Approve/disapprove minutes of the 8/17/22 Executive Committee meeting and 8/30/22 and 9/14/22 email votes.
- ACTION TAKEN: Motion to approve minutes for 8/17/22 Executive Committee meeting and 8/30/22 & 9/14/22 email votes. Motion seconded. None opposed. Motion carries.**
- 8:05 2. Financials – Forrest Ehlinger & Jana Williams
- Review August financials.
 - Approve/disapprove opening bank account(s) for USDA Meat Processing loan fund and State Small Business Credit Initiative loan fund (SSBCI).
 - Review FY 2022 Audited Financial Statement.
- ACTION TAKEN: Motion to approve opening bank accounts for USDA Meat Processing loan fund & SSBCI loan fund. Motion seconded. None opposed. Motion carries.**
- Discuss potential FY 2022 budget revisions.
- 8:25 3. Loan Portfolio – Rebecca Engum & Jill Kohles
- Review August Loan Portfolio Report.
 - Discuss potential brownfield clean-up grant.
- 8:35 4. AgriTech Park Land Acquisition – Brett Doney
- Discuss status of Park land acquisition and land acquisition funding. Discuss potential subdivision of Parcel C. Take action as desired by Committee
- 8:50 5. GFDA 401(k) Report – Brett Doney
- Approve/disapprove GFDA 401(k) Report
- 8:55 6. Grant, Loan & Other Applications – Brett Doney

Review and approve/disapprove grant, loan and other applications.

- EPA Brownfield Assessment Grant application
- EDA Technical Assistance for Labor Market Assessment

ACTION TAKEN: Motion to approve application for EPA Brownfield Assessment Grant & EDA Technical Assistance for Labor Market Assessment. Motion seconded. None opposed. Motion carries.

9:00 7. Contract Approvals – Brett Doney

Approve/disapprove authorizing President/CEO to execute contract(s).

- USDA Meat Processing RLF Grant
- Brownfield grant consultants
- City Great Falls loan capital grant
- BID Downtown Business Development Officer
- DDP Downtown Business Development Officer
- MDOC State Small Business Credit Initiative
- Barry Albrecht representation at AUSA

ACTION TAKEN: Motion to approve the following contracts: USDA Meat Processing RLF Grant, Brownfield grant consultants, City Great Falls loan capital grant, BID Downtown Business Development Officer, DDP Downtown Business Development Officer, MDOC State Small Business Credit Initiative. Motion seconded. None opposed. Motion carries.

9:05 8. Brownfield – Lillian Sunwall

Approve/disapprove new brownfield assessment(s) as recommended by Brownfields Advisory Committee.

9:10 9. Investment – Ted Lewis & Jennifer Gallmeier

Discuss investment status and act on any investor pledge charge-offs.

9:15 10. Pipeline Report – Jolene Schalper

9:20 11. CEO Report – Brett Doney

9:25 12. Public Comment – Mark Macek

Opportunity for public comment.

Complete Zoom Login Info

Topic: Executive Committee of the GFDA Board (Exec)

Time: This is a recurring meeting Meet anytime

Join Zoom Meeting

<https://zoom.us/j/97551413941?pwd=V2ZLeHUyRUx6TU5aNExHVSS5RWx3Zz09>

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