

DRAFT GFDA EXECUTIVE COMMITTEE MEETING MINUTES

Friday, November 18, 2022

8:00 AM

**AE2S Engineering
The Portage Building
405 3rd Street NW, 2nd floor**

IN PERSON MEETING with Zoom Option

Great Falls, MT
Meeting ID: 975 5141 3941
Passcode: 986063

See complete Zoom login below.

GFDA Staff Present: Jolene Schalper, Lillian Sunwall, Jill Kohles, Jenn Gallmeier, Brett Doney

Executive Committee Members Present: Joe Briggs, Mark Cappis, Mark Macek, Len Watkins, Errol Rice, Forrest Ehlinger, Nate Weisenberger, Jennifer Fritz, Dan Rearden

Guests: Johnna Lightbourne

Times are approximate and items may be taken out of order. Any Director with a potential conflict of interest on the agenda should state the conflict at the start of the meeting.

- 8:00 1. Consent Agenda – Mark Macek
1. Accept excused absences: None
 2. Approve/disapprove minutes of the 10/12/22 Executive Committee meeting.
ACTION TAKEN: Motion to approve minutes of the 10/12/22 Executive Committee meeting. Motion seconded. None opposed. Motion carries.
- 8:05 2. Annual Insurance Review – Johnna Lightbourne, Cogswell Insurance
Review 2022 insurance renewals and overall insurance coverage.
- 8:20 3. Financials – Jana Williams, Brett Doney & Forrest Ehlinger
Review October financials.
- Review and approve/disapprove proposed FY 2023 budget changes.
ACTION TAKEN: Motion to approve proposed budget changes. Bring to board for final approval. Motion seconded. None opposed. Motion carries.
- 8:30 4. Loan Portfolio – Rebecca Engum & Jill Kohles
Review loan portfolio status and loan capital availability.
- 8:35 5. AgriTech Park Land Acquisition – Brett Doney
Discuss status of Park land acquisition and land acquisition funding. Discuss potential subdivision of Parcel C. Take action as desired by Committee
- 8:45 6. Grant, Loan & Other Applications – Brett Doney
Review and approve/disapprove grant, loan and other applications.
•
- 8:50 7. Contract Approvals – Brett Doney
Approve/disapprove authorizing President/CEO to execute contract(s).

- 8:55 8. Brownfield – Lillian Sunwall
Approve/disapprove new brownfield assessment(s) as recommended by Brownfields Advisory Committee.
- 9:00 9. Investment – Ted Lewis & Jennifer Gallmeier
Discuss investment status and act on any investor pledge charge-offs.
- 9:05 10. Annual CEO Review – Mark Macek
Discuss process for review.
- 9:15 11. Pipeline Report – Jolene Schalper
- 9:20 12. CEO Report – Brett Doney
- 9:25 13. Public Comment – Mark Macek
Opportunity for public comment.

Complete Zoom Login Info

Topic: Executive Committee of the GFDA Board (Exec)

Time: This is a recurring meeting Meet anytime

Join Zoom Meeting

<https://zoom.us/j/97551413941?pwd=V2ZLeHUyRUx6TU5aNExHVSS5RWx3Zz09>

Meeting ID: 975 5141 3941

Passcode: 986063

One tap mobile

+16699009128,,97551413941#,,,,*986063# US (San Jose)

+12532158782,,97551413941#,,,,*986063# US (Tacoma)

Dial by your location

+1 669 900 9128 US (San Jose)

+1 253 215 8782 US (Tacoma)

+1 346 248 7799 US (Houston)

+1 646 558 8656 US (New York)

+1 301 715 8592 US (Washington DC)

+1 312 626 6799 US (Chicago)

Find your local number: <https://zoom.us/u/acHICWKIWF>