

**GFDA EXECUTIVE COMMITTEE MEETING MINUTES
IN PERSON MEETING with Zoom Option**

8:00 AM

Wednesday, February 15, 2023
AE2S Engineering The Portage Building
405 3rd Street NW, 2nd floor
Great Falls, MT

Meeting ID: 975 5141 3941

Passcode: 986063.

See complete Zoom login
below.

GFDA Staff Present: Jolene Schalper, Jake Clark, Jill Kohles, Jana Williams, Lillian Sunwall, Jenn Gallmeier, Brett Doney

GFDA Executive Committee Members Present: Mark Macek, Len Watkins, Ted Lewis, Dan Rearden, Forrest Ehlinger, Jennifer Fritz, Mark Cappis

Guests: Randy Lester, Nate Weisenberger

Times are approximate and items may be taken out of order. Any Director with a potential conflict of interest on the agenda should state the conflict at the start of the meeting.

8:00 1. Consent Agenda – Mark Macek

1. Accept excused absences: Rebecca Engum, Joe Briggs

ACTION TAKEN: Motion to approve excused absences for 2/15/23 Executive Committee meeting. Motion seconded. None opposed. Motion carries.

2. Approve/disapprove minutes of the 1/18/23 Executive Committee meeting.

ACTION TAKEN: Motion to approve minutes of the 1/18/23 Executive Committee minutes. Motion seconded. None opposed. Motion carries.

8:05 2. AgriTech Park Farm Lease – Brett Doney & Randy Lester Approve/disapprove authorizing CEO to execute farm lease.

ACTION TAKEN: Motion to authorize Brett to execute farm lease. Motion seconded. None opposed. Motion carries.

8:10 3. President & CEO Contract – Mark Macek & Randy Lester Approve/disapprove extension of President & CEO contract.

8:15 4. Financials – Jana Williams, Brett Doney & Forrest Ehlinger Review January financials.

8:25 5. Loan Portfolio – Rebecca Engum & Jill Kohles

Review loan portfolio status and loan capital availability. Discuss borrowing an additional \$1 million for loan capital and proposed refinancing of AgriTech Park TIF.

8:35 6. DBA Name – Brett

Approve/disapprove adopting DBA of Great Falls Development Alliance as recommendation to Board.

8:40 7. Brownfield Clean-up Grant Requests – Jill Kohles & Lillian Sunwall Approve/disapprove new brownfield clean-up grants.

ACTION TAKEN: Motion to approve 80% for Brownfield Clean-up grant funds for the Baatz Building located at 400-402 2nd Ave S for a total of \$583,925. Motion seconded. None opposed. Motion carries.

8:50 8. AgriTech Park – Brett Doney

Discuss potential subdivision to sell small lot. Take action as desired by Committee

8:55 9. Grant, Loan & Other Applications – Brett Doney Approve/disapprove grant, loan, and other applications.

- Montana Pulse Committee
- Montana Dept Ag Specialty Crop Block Grant
- HHS Community Economic Development

ACTION TAKEN: Motion to authorize Brett to hire consultant for HHS Community Economic Development application. Motion seconded. None opposed. Motion carries.

9:05 10. Contract Approvals – Brett Doney

Approve/disapprove authorizing President/CEO to execute contract(s).

9:10 11. Investment – Ted Lewis & Jennifer Gallmeier

Discuss investment status and act on any investor pledge charge-offs.

9:15 12. Nominations – Mark Macek

Discuss adding member(s) to Executive Committee. Take action as desired by Committee as recommendation to Board.

9:20 13. Pipeline Report – Jolene Schalper

9:25 14. CEO Report – Brett Doney

9:30 15. Public Comment – Mark Macek

Opportunity for public comment.

Complete Zoom Login Info

Topic: Executive Committee of the GFDA Board (Exec) Time: This is a recurring meeting Meet anytime

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