

GFDA EXECUTIVE COMMITTEE MEETING MINUTES Wednesday, February 15, 2023
Wednesday April 19, 2023 8:00-9:30 AM

AE2S Engineering
The Portage Building
405 3rd Street NW, 2nd floor
Great Falls, MT
Meeting ID: 975 5141 3941
Passcode: 986063

IN PERSON MEETING with Zoom Option

See complete Zoom login below.

GFDA Executive Members Present: Len Watkins, Mark Macek, Jennifer Fritz, Rebecca Engum, Errol Rice, Ron Nelson, Forrest Ehlinger, Mark Cappis, Joe Briggs, Dan Rearden

GFDA Staff Present: Jolene Schalper, Jenn Gallmeier, Jana Williams, Jill Kohles, Brett Doney, Lillian Sunwall

Guests:

Times are approximate and items may be taken out of order. Any Director with a potential conflict of interest on the agenda should state the conflict at the start of the meeting.

- 8:00 1. Consent Agenda – Mark Macek
1. Accept excused absences: Ted Lewis
ACTION TAKEN: Motion to approve excused absences for 4/19/23 Executive Committee meeting. Motion seconded. None opposed. Motion carries.
2. Approve/disapprove minutes of the 3/23/23 Executive Committee meeting.
ACTION TAKEN: Motion to approve minutes of the 3/23/23 Executive Committee meeting. Motion seconded. None opposed. Motion carries.
- 8:05 2. Madison Food Park Loans – Brett Doney & Randy Lester
Approve/disapprove authorizing CEO to take action in regard to lawsuit.
- 8:10 3. Contract Approvals – Brett Doney
Approve/disapprove authorizing President/CEO to execute contract(s).
• CDFI ERP Grant
- 8:15 4. Financials – Jana Williams, Brett Doney & Forrest Ehlinger
Review March financials.
- 8:25 5. Loan Portfolio – Rebecca Engum & Jill Kohles
Review loan portfolio status and loan capital availability.
- 8:30 6. Grant, Loan & Other Applications – Brett Doney
Approve/disapprove grant, loan, and other applications.
• USDA OneRD
• SBA MicroLoan
• MDOC MicroBusiness
- 8:35 7. Investment – Ted Lewis & Jennifer Gallmeier

Discuss investment status and act on any investor pledge charge-offs.

- 8:40 8. Strategic Plan Draft – Brett Doney
Review draft and make any changes desired before sending to full Board.
- 9:15 9. Pipeline Report – Jolene Schalper
- 9:20 10. CEO Report – Brett Doney
- 9:25 11. Public Comment – Mark Macek
Opportunity for public comment.

Complete Zoom Login Info

Topic: Executive Committee of the GFDA Board (Exec)

Time: This is a recurring meeting Meet anytime

Join Zoom Meeting

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