

## GFDA EXECUTIVE COMMITTEE MEETING MINUTES

Wednesday, July 19, 2023

8:00 – 9:30 AM

AE2S Engineering  
The Portage Building  
405 3<sup>rd</sup> Street NW, 2<sup>nd</sup> floor  
Great Falls, MT

Meeting ID: 975 5141 3941

Passcode: 986063

*See complete Zoom login below.*

IN PERSON MEETING with Zoom Option

### GFDA Staff Present:

Brett Doney, Jenn Gallmeier, Tracy Heggem, Jill Kohles, Jolene Schalper, Lillian Sunwall

### GFDA Executive Committee Members Present:

Mark Cappis, Forrest Ehlinger, Jennifer Fritz, Ted Lewis, Mark Macek, Dr. Renee Pera, Casey Schreiner

### Guests:

Melissa Soldano, Douglas Wilson & Co and Brad Talcott

*Times are approximate and items may be taken out of order. Any Director with a potential conflict of interest on the agenda should state the conflict at the start of the meeting.*

- 8:00 1. Consent Agenda – Mark Cappis
1. Accept excused absences:  
Joe Briggs, Rebecca Engum, Errol Rice  
**ACTION TAKEN: Motion to approve excused absences for 7/19/23 meeting. Motion seconded. None opposed. Motion carries.**
  2. Approve/disapprove minutes of the 6/23/23 Executive Committee meeting.  
**ACTION TAKEN: Motion to approve minutes of 6/23/23 Executive Committee meeting. Motion seconded. None opposed. Motion carries.**
- 8:05 2. Pre-Audit Discussion – Douglas Wilson & Co.  
Discuss any issues or areas the Executive Committee would like the auditors to review.
- 8:15 3. MFP/Big Sky Cheese Loans – Brett Doney & Jill Kohles  
Discuss status and take action as Committee desires.
- 8:20 4. Lending Policy – Brett Doney & Jill Kohles  
Approve/disapprove adopting new lending policy.
- 8:25 5. FY2024 Dashboards – Brett Doney  
Approve/disapprove FY2024 Board and Executive Committee Dashboards as recommendation to the Board.  
**ACTION TAKEN: Motion to approve Executive Committee Dashboard with revisions and recommend FY2024 Board Dashboard for approval at August Board meeting. Motion seconded. None opposed. Motion carries.**
- 8:40 6. Financials – Brett Doney & Forrest Ehlinger  
Review June financials.
- 8:50 7. Loan Portfolio – Jill Kohles  
Review loan portfolio status and loan capital availability.

- 9:00 8. Grant, Loan & Other Applications – Brett Doney  
Approve/disapprove grant, loan, and other applications.
- 9:05 9. Contract Approvals – Brett Doney  
Approve/disapprove authorizing President/CEO to execute contract(s).
- 9:10 10. FY2024 Calendar – Brett Doney  
Review FY2024 Calendar.
- 9:15 11. Investment – Jennifer Gallmeier  
Discuss investment status and act on any investor pledge charge-offs.
- 9:20 12. Pipeline Report – Jolene Schalper
- 9:25 13. CEO Report – Brett Doney
- 9:30 14. Public Comment – Mark Capps  
Opportunity for public comment.

#### **Complete Zoom Login Info**

Topic: Executive Committee of the GFDA Board (Exec)

Time: This is a recurring meeting Meet anytime

Join Zoom Meeting

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