

GFDA EXECUTIVE COMMITTEE MEETING MINUTES

Wednesday, January 17, 2024 8:00 – 9:30 AM

IN PERSON MEETING with Zoom Option

AE2S Engineering
The Portage Building
405 3rd Street NW, 2nd floor
Great Falls, MT
Meeting ID: 975 5141 3941
Passcode: 986063
See complete Zoom login below.

GFDA Staff Present:

Brett Doney, Jake Clark, Jana Williams, Jenn Gallmeier, Jolene Schalper, Lillian Sunwall, Tracy Heggem

GFDA Executive Committee Members Present:

Joe Briggs, Mark Cappis, Forrest Ehlinger, Rebecca Engum, Jennifer Fritz, Ted Lewis, Mark Macek, Renee Pera, Dan Rearden, Errol Rice

Guests:

Brad Talcott

Times are approximate and items may be taken out of order. Any Director with a potential conflict of interest on the agenda should state the conflict at the start of the meeting.

- 8:00 1. Consent Agenda – Mark Cappis
- a) Accept excused absences: NONE
 - b) Approve/disapprove minutes of the 12/20/23 Executive Committee meeting.
- ACTION TAKEN: Motion to approve minutes of 12/20/23 Executive Committee meeting. Motion seconded. None opposed. Motion carries.**
- 8:05 2. AgriTech Park – Jolene Schalper & Brett Doney
- Discuss status of lot sales and interim leases. Discuss broker listing. Take action as desired by Committee.
- ACTION TAKEN: Motion to approve local seasonal lease. Motion seconded. None opposed. Motion carries.**
- ACTION TAKEN: Motion to approve going back to original quoted price for local sale, contingent upon shared access approval by MDOT/BNSF. Motion seconded. None opposed. Motion carries.**
- 8:10 3. Financial Report – Forrest Ehlinger, Jana Williams & Brett Doney
- Review December Financial Report.
- 8:15 4. Loan Portfolio – Rebecca Engum & Jill Kohles
- Review loan portfolio status and loan capital availability. Discuss delinquent loans.
- 8:20 5. Capital Campaign – Jenn Gallmeier & Brett Doney
- Review Capital Campaign draft. Take action as desired by Committee.
- ACTION TAKEN: Motion to approve Capital Campaign as presented (12/31/23 Draft). Motion seconded. None opposed. Motion carries.**
- 8:30 6. Grant, Loan & Other Applications – Brett Doney
- Approve/disapprove grant, loan, and other applications.
- Proposed changes to CDFI FA application
 - Changes to CNote loan renewal

- 8:35 7. Contract Approvals – Brett Doney
Approve/disapprove authorizing President/CEO to execute contract(s).
- 8:40 8. Brownfields Advisory Committee – Brett Doney
Approve/disapprove appointing new committee member(s).
ACTION TAKEN: Motion to approve appointment of Jessica Schatzka, CFO/Loan Officer at Belt Valley Bank to the Brownfield’s Advisory Committee. Motion seconded. None opposed. Motion carries.
- 8:45 9. Investment – Ted Lewis & Jennifer Gallmeier
Discuss investment status and act on any investor pledge charge-offs.
- 8:50 10. Pipeline Report – Jolene Schalper
- 8:55 11. CEO Report – Brett Doney
- 9:00 12. Public Comment – Mark Capps
Opportunity for public comment.
- 9:05 13. President/CEO Performance Review – Mark Capps
Executive Session.

Complete Zoom Login Info

Topic: Executive Committee of the GFDA Board (Exec)

Time: This is a recurring meeting Meet anytime

Join Zoom Meeting

<https://zoom.us/j/97551413941?pwd=V2ZLeHUyRUx6TU5aNEhHVSS5RWx3Zz09>

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