

GFDA EXECUTIVE COMMITTEE MEETING MINUTES

Wednesday, August 16, 2023

8:00 – 9:30 AM

AE2S Engineering
The Portage Building
405 3rd Street NW, 2nd floor
Great Falls, MT
Meeting ID: 975 5141 3941
Passcode: 986063
See complete Zoom login below.

IN PERSON MEETING with Zoom Option

GFDA Staff Present:

Jake Clark, Brett Doney, Jenn Gallmeier, Tracy Heggem, Lillian Sunwall, Jana Williams

GFDA Executive Committee Members Present:

Joe Briggs, Mark Cappis, Forrest Ehlinger, Rebecca Engum, Dr. Renee Pera, Errol Rice

Guests:

Brad Talcott

Times are approximate and items may be taken out of order. Any Director with a potential conflict of interest on the agenda should state the conflict at the start of the meeting.

- 8:00 1. Consent Agenda – Mark Cappis
a) Accept excused absences: Janet Fritz, Mark Macek, Casey Schreiner, Len Watkins
ACTION TAKEN: Motion to approve excused absences for 8/16/23 meeting. Motion seconded. None opposed. Motion carries.
b) Approve/disapprove minutes of the 7/19/23 Executive Committee meeting.
ACTION TAKEN: Motion to approve minutes of 7/19/23 Executive Committee meeting. Motion seconded. None opposed. Motion carries.
- 8:05 2. MFP/Big Sky Cheese Loans – Brett Doney & Jill Kohles
Discuss status and take action as Committee desires.
- 8:10 3. Financials – Jana Williams, Brett Doney & Forrest Ehlinger
a) Review July financials.
b) Approve/disapprove closing bank account used for City CDBG loan fund.
ACTION TAKEN: Motion to approve closing bank account used for City CDBG loan fund. Motion seconded. None opposed. Motion carries.
- 8:20 4. Loan Portfolio – Rebecca Engum & Jill Kohles
Review loan portfolio status and loan capital availability.
- 8:30 5. Grant, Loan & Other Applications – Brett Doney
Approve/disapprove grant, loan, and other applications.
• USDA IRP Loan
ACTION TAKEN: Motion to approve USDA IRP Loan application. Motion seconded. None opposed. Motion carries.

- 8:35 6. Contract Approvals – Brett Doney
Approve/disapprove authorizing President/CEO to execute contract(s).
 - APEX Accelerator
 - CDFI Equitable Recovery Program
 - TrippUmbach Feasibility Study**ACTION TAKEN: Motion to authorize President/CEO to execute the APEX Accelerator, CDFI Equitable Recovery Program and TrippUmbach Feasibility Study contracts. Motion seconded. None opposed. Motion carries.**
- 8:45 7. Investment –Jennifer Gallmeier
Discuss investment status and act on any investor pledge charge-offs.
- 8:50 8. Pipeline Report – Jake Clark
- 8:55 9. CEO Report – Brett Doney
- 9:00 10. Public Comment – Mark Cappis
Opportunity for public comment.

Complete Zoom Login Info

Topic: Executive Committee of the GFDA Board (Exec)

Time: This is a recurring meeting Meet anytime

Join Zoom Meeting

<https://zoom.us/j/97551413941?pwd=V2ZLeHUyRUx6TU5aNEhVSS5RWx3Zz09>

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