

## GFDA EXECUTIVE COMMITTEE MEETING MINUTES

Wednesday, February 21, 2024 8:00 – 9:30 AM

AE2S Engineering  
The Portage Building  
405 3<sup>rd</sup> Street NW, 2<sup>nd</sup> floor  
Great Falls, MT  
Meeting ID: 975 5141 3941  
Passcode: 986063  
*See complete Zoom login below.*

IN PERSON MEETING with Zoom Option

### GFDA Staff Present:

Brett Doney, Jake Clark, Jenn Gallmeier, Jill Kohles, Jolene Schalper, Lillian Sunwall, Tracy Heggem

### GFDA Executive Committee Members Present:

Joe Briggs, Mark Cappis, Forrest Ehlinger, Jennifer Fritz, Ted Lewis, Renee Pera, Dan Rearden, Errol Rice

### Guests:

Brad Talcott

*Times are approximate and items may be taken out of order. Any Director with a potential conflict of interest on the agenda should state the conflict at the start of the meeting.*

- 8:00 1. Consent Agenda – Mark Cappis
- a) Accept excused absences: Rebecca Engum  
**ACTION TAKEN: Motion to approve excused absences for 2/21/24 meeting. Motion seconded. None opposed. Motion carries.**
  - b) Approve/disapprove minutes of the 1/17/24 Executive Committee meeting.  
**ACTION TAKEN: Motion to approve minutes of 1/17/24 Executive Committee meeting. Motion seconded. None opposed. Motion carries.**
- 8:05 2. AgriTech Park – Jolene Schalper & Brett Doney  
Discuss status of lot sales and interim lease. Discuss broker listing. Discuss possible acquisition of additional lots. Discuss status of TIF requests. Take action as desired by Committee.
- 8:15 3. Financial Report – Forrest Ehlinger & Brett Doney  
Review January Financial Report. Decide how to calculate operating surplus (deficit).
- 8:25 4. Loan Portfolio –Jill Kohles  
Review loan portfolio status and loan capital availability. Discuss delinquent loans.
- 8:30 5. Director Expectations – Tracy Heggem  
Approve/disapprove draft of new Director Expectations as recommendation to Board.  
**ACTION TAKEN: Motion to approve Draft Director Expectations as recommendation to Board. Motion seconded. None opposed. Motion carries.**
- 8:35 6. EDA TA Grant Change – Brett Doney
- a) Discuss re-issuing Energy RFP.
  - b) Approve/disapprove change in use of bio science funds and match.
- 845 7. Grant, Loan & Other Applications – Brett Doney & Jenn Gallmeier  
Approve/disapprove grant, loan, and other applications.
- a) USDA Specialty Crop Block Grant through MT Dept of Agriculture
  - b) Federal Home Loan Bank local bank partner applications
  - c) Discuss EPA Community Change opportunity

- 8:55 8. Investment –Jennifer Gallmeier & Brett Doney  
Discuss investment status and act on any investor pledge charge-offs.
- 9:00 9. Pipeline Report – Jolene Schalper
- 9:10 10. CEO Report – Brett Doney
- 9:15 11. Public Comment – Mark Cappis  
Opportunity for public comment.

### **Complete Zoom Login Info**

Topic: Executive Committee of the GFDA Board (Exec)

Time: This is a recurring meeting Meet anytime

Join Zoom Meeting

<https://zoom.us/j/97551413941?pwd=V2ZLeHUyRUx6TU5aNExHVSs5RWx3Zz09>

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