

GFDA EXECUTIVE COMMITTEE MEETING MINUTES

Wednesday, March 20, 2024 8:00 – 9:30 AM

AE2S Engineering
The Portage Building
405 3rd Street NW, 2nd floor
Great Falls, MT
Meeting ID: 975 5141 3941
Passcode: 986063
See complete Zoom login below.

IN PERSON MEETING with Zoom Option

GFDA Staff Present:

Brett Doney, Jana Williams, Jenn Gallmeier, Jill Kohles, Jolene Schalper, Lillian Sunwall, Nicki Dallison, Tracy Heggem

GFDA Executive Committee Members Present:

Dan Rearden, Joe Briggs, Forrest Ehlinger, Mark Cappis, Mark Macek, Rebecca Engum, Ted Lewis

Guests:

Brad Talcott

Times are approximate and items may be taken out of order. Any Director with a potential conflict of interest on the agenda should state the conflict at the start of the meeting.

- 8:00 1. Consent Agenda – Mark Cappis
- a) Accept excused absences: Errol Rice, Jennifer Fritz
ACTION TAKEN: Motion to approve excused absences for 3/20/24 meeting. Motion seconded. None opposed. Motion carries.
 - b) Approve/disapprove minutes of the 2/21/24 Executive Committee meeting and 3/5/24 email vote.
ACTION TAKEN: Motion to approve minutes of 2/21/24 Executive Committee meeting and 3/5/24 email vote. Motion seconded. None opposed. Motion carries.
- 8:05 2. AgriTech Park – Jolene Schalper & Brett Doney
Discuss status of lot sales and interim lease. Discuss broker listing. Discuss possible acquisition of additional lots. Discuss status of TIF requests. Take action as desired by Committee.
- 8:10 3. Delinquent Loans – Jill Kohles & Brett Doney
Discuss status of delinquent loans. Take action as desired by Committee.
- 8:20 4. Loan Portfolio – Rebecca Engum & Jill Kohles
Review loan portfolio status and loan capital availability.
- 8:30 5. Investment – Ted Lewis & Jennifer Gallmeier
Discuss investment status and act on any investor pledge charge-offs. Discuss directors and investors to recruit to form an Investment Committee.
- 8:40 6. Financial Report – Forrest Ehlinger, Jana Williams & Brett Doney
Review February Financial Report. Decide how to calculate operating surplus(deficit).
- 8:50 7. Grant, Loan & Other Applications – Brett Doney
Approve/disapprove grant, loan, and other applications.
- Montana Growth Fund
 - SB540 Loan Capital Funds
 - EPA Community Change

- 9:05 8. Contract Approvals – Brett Doney
Approve/disapprove authorizing President/CEO to execute contract(s).
• Population Growth Economic Impact
• Salary Comparison
ACTION TAKEN: Motion to authorize President/CEO to execute contracts for Population Growth Economic Impact and Salary Comparison studies/reports. Motion seconded. None opposed. Motion carries.
- 9:15 9. Brownfields Assessments – Lillian Sunwall & Christian Nichols
Approve/disapprove brownfields assessments.
- 9:20 10. Pipeline Report – Jolene Schalper
- 9:25 11. CEO Report – Brett Doney
- 9:30 12. Public Comment – Mark Capps
Opportunity for public comment.

Complete Zoom Login Info

Topic: Executive Committee of the GFDA Board (Exec)

Time: This is a recurring meeting Meet anytime

Join Zoom Meeting

<https://zoom.us/j/97551413941?pwd=V2ZLeHUyRUx6TU5aNEhVSS5RWx3Zz09>

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