

GFDA EXECUTIVE COMMITTEE MEETING AGENDA

Wednesday, May 15, 2024 8:00 – 9:30 AM

AE2S Engineering
The Portage Building
405 3rd Street NW, 2nd floor
Great Falls, MT
Meeting ID: 975 5141 3941
Passcode: 986063
See complete Zoom login below.

IN PERSON MEETING with Zoom Option

Times are approximate and items may be taken out of order. Any Director with a potential conflict of interest on the agenda should state the conflict at the start of the meeting.

- 8:00 1. Consent Agenda – Mark Cappis
1. Accept excused absences:
 2. Approve/disapprove minutes of the 4/17/24 Executive Committee meeting.
- 8:05 2. AgriTech Park – Brett Doney
Discuss status of subdivision and lot sales. Discuss Loy Trust, TD&H sewer line proposal, and other issues. Take action as desired by Committee.
- 8:10 3. Delinquent Loans – Jill Kohles & Brett Doney
Discuss status of delinquent loans. Take action as desired by Committee.
- 8:15 4. EDA Planning Grant Third Project – Tyler Menzales & Brett Doney
Discuss third project. Take action as desired by Committee.
- 8:20 5. Financial Report – Forrest Ehlinger, Jana Williams & Brett Doney
Review April Financial Report.
- 8:25 6. FY2025 Budget – Forrest Ehlinger, Jana Williams & Brett Doney
Approve/disapprove preliminary FY2025 Budget as recommendation to Board.
- 8:35 7. Contract Approvals – Brett Doney
Approve/disapprove authorizing President/CEO to execute contract(s).
- TD&H agreement for AgriTech sewer line
 - MDOC Big Sky RLF grant (if we win an award)
- 8:40 8. Brownfields Assessments – Christian Nichols
Approve/disapprove brownfields assessments.
- 8:45 9. Grant, Loan & Other Applications – Brett Doney
Approve/disapprove grant, loan, and other applications.
- Borrowing \$1 million from Bremer Trust
 - Borrowing \$1 million from Calvert
- 8:50 10. Economic Development Strategy Updates – Brett Doney
Approve/disapprove preliminary Economic Development Strategy updates as recommendation to Board.
- 9:10 11. Loan Portfolio – Rebecca Engum & Jill Kohles
Review loan portfolio status and loan capital availability.
- 9:15 12. Investment – Ted Lewis & Jennifer Gallmeier
Discuss investment status and act on any investor pledge charge-offs.

- 9:20 15. Pipeline Report – Jolene Schalper
- 9:25 16. CEO Report – Brett Doney
- 9:30 17. Public Comment – Mark Capps
Opportunity for public comment.

Complete Zoom Login Info

Topic: Executive Committee of the GFDA Board (Exec)

Time: This is a recurring meeting Meet anytime

Join Zoom Meeting

<https://zoom.us/j/97551413941?pwd=V2ZLeHUyRUx6TU5aNEhHVSS5RWx3Zz09>

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